



# Item 02 – GRI Sector Standard Project for Financial Services – Proposed member substitution for Banking Technical Committee

## For GSSB approval

<b>Date</b>	29 September 2023
<b>Meeting</b>	17-18 October 2023
<b>Project</b>	Sector Standard Project for Financial Services
<b>Description</b>	The Global Sustainability Standards Board (GSSB) has identified the GRI Sector Standards for Financial Services as a priority project. The proposal was approved in the GSSB meeting of February 2023. This paper presents one substitute nomination to the banking technical committee for information and approval by the GSSB.

This document has been prepared by the GRI Standards Division and is made available to observers at meetings of the Global Sustainability Standards Board (GSSB). It does not represent an official position of the GSSB. Board positions are set out in the GRI Sustainability Reporting Standards. The GSSB is the independent standard setting body of GRI. For more information visit [www.globalreporting.org](http://www.globalreporting.org).

# Contents

1. Background.....	3
2. Selection process and criteria.....	3
3. Additional proposed member to the banking technical committee .....	4

This document does not represent an official position of the GSSB

# 1. Background

The GSSB approved the project proposal for the GRI Sector Standard Project for Financial Services in its meeting on 16 February 2023. The GRI Standards Division prepared the Terms of Reference for the technical committees and provided these to the GSSB with the project proposal in February 2023.

At its meeting on 20 July 2023, the GSSB approved 13 Banking Technical Committee members. This document presents the substitution of one existing member with a replacement candidate from the same organization to the committee. The substitute candidate has confirmed their availability and interest in participating in the technical committee.

## 2. Selection process and criteria

In line with the due process protocol, technical committee (TC) members are appointed by the GSSB and should reflect a balance of multi-stakeholder constituencies. The approved TC has at least one person drawn from each constituency on which the membership of the GSSB is based: business enterprise, civil society, investment institution, labor, and mediating institution.

The principal criteria for selecting TC members are relevant knowledge and experience relating to the banking sector and its role in sustainable development. In addition, the Standards Division will also consider the following:

- Adequate knowledge of all parts of the banking sector
- Expertise in sustainability reporting in the banking sector
- Expert knowledge of the impacts of the banking sector: economic, environmental, and social

The additional proposed TC member represents the labor constituency. Following the consideration and approval from the GSSB of this member, the final composition of the TC remains 13 candidates representing the constituencies as follows:

- Business enterprise: six candidates
- Civil society: one candidate
- Investment institutions: two candidates
- Mediating institutions: three candidates
- Labor: one candidate



28 **3. Proposed substitute member to the Banking Technical**  
29 **Committee**

#	Title	Organization	Constituency	Region	Extract of background and experience
1	Senior Policy Officer	UNI Global Union	Labor	Europe	<ul style="list-style-type: none"><li>• Senior Policy Officer at UNI Global Union, the Global Union Federation for the services industries with affiliates representing 20 million workers in 150 countries.</li><li>• Represents 140 trade unions and 3 million workers in the finance sector.</li><li>• Responsible for a number of cross sectoral issues including health and safety, human rights due diligence, climate issues, and wider policy support for the organization.</li><li>• 20+ years working with trade unions.</li></ul>

This document has been prepared by the GRI Standards Division and is made available to observers at meetings of the Global Sustainability Standards Board (GSSB). It does not represent an official position of the GSSB. Board positions are set out in the GRI Sustainability Reporting Standards. The GSSB is the independent standard setting body of GRI. For more information visit [www.globalreporting.org](http://www.globalreporting.org).