



# Item 03 – GRI Sector Standard Project for Financial Services – Proposed member substitution for Insurance Technical Committee

## For GSSB approval

<b>Date</b>	4 March 2024
<b>Meeting</b>	14 March 2024
<b>Project</b>	Sector Standard Project for Financial Services
<b>Description</b>	<p>The Global Sustainability Standards Board (GSSB) has identified the GRI Sector Standards for Financial Services as a priority project. The proposal was approved in the GSSB meeting of February 2023.</p> <p>This paper presents a substitute nomination to the insurance technical committee for information and approval by the GSSB.</p>

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# 1. Background

The GSSB approved the project proposal for the GRI Sector Standard Project for Financial Services in its meeting on 16 February 2023. The GRI Standards Division prepared the Terms of Reference for the technical committees and provided these to the GSSB with the project proposal in February 2023. At its meeting on 20 July 2023, the GSSB approved 13 Insurance Technical Committee members. This document presents the substitution of one existing member with a replacement candidate from the same constituency to the committee. The substitution is required to replace a member who has resigned from the committee for personal reasons. The substitute candidate has confirmed their availability and interest in participating on the technical committee.

## 2. Selection process and criteria

In line with the due process protocol, technical committee (TC) members are appointed by the GSSB and should reflect a balance of multi-stakeholder constituencies. The approved TC has at least one person drawn from each constituency on which the membership of the GSSB is based: business enterprise, civil society, investment institution, labor, and mediating institution.

The principal criteria for selecting TC members are relevant knowledge and experience relating to the banking sector and its role in sustainable development. In addition, the Standards Division will also consider the following:

- Adequate knowledge of all parts of the insurance sector
- Expertise in sustainability reporting in the insurance sector
- Expert knowledge of the impacts of the insurance sector: economic, environmental, and social

The proposed TC member represents the business enterprise to maintain the original composition of the TC. Following the consideration and approval from the GSSB of this additional member, the final composition of the TC is 13 candidates representing the constituencies as follows:

- Business enterprise: five candidates
- Civil society: two candidates
- Investment institutions: two candidates
- Mediating institutions: three candidates
- Labor: one candidate

### 3. Additional proposed member to the Insurance TC

#	Title	Organization	Constituency	Region	Extract of background and experience
1	Senior Manager Prudential Supervision	Achmea	Business	Europe	<ul style="list-style-type: none"> <li>• Over two decades working in financial services and insurance sectors</li> <li>• Within current role is responsible for the interpretation and implementation of EUT and CSRD for Achmea</li> <li>• Extensive experience in prudential legislation and interpretation for insurance, banking and asset management activities</li> <li>• Extensive experience in various reporting and compliance projects including implementation of IFRS, special accounting projects, and quantitative impact studies solvency II</li> <li>• Holds various positions on external working groups: Solvency working group of Dutch association of insurers (Chairman), Solvency II working group of Insurance Europe (member), Prudential regulation working Group Amice (Co-chair), Sustainability working group AMICE (member), Dutch sustainability reporting working group (member)</li> </ul>

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