

Board of Directors' Resolution List 2003

2003.1 Resolution Approving Summary of the 12 – 13 December 2002 Board of Directors Meeting

The GRI Board of Directors approves the meeting summary of the 12 – 13 December 2002 Board of Directors Meeting.

2003.2 Resolution Authorising the ExCom to review proposals and appoint an independent auditor in an out of session resolution.

The GRI Board of Directors authorises the GRI Board ExCom to review requested proposals and appoint an independent auditor in an out of session Board resolution.

2003.3 Resolution Approving the key decisions of the 14 – 15 April 2003 GRI Board of Directors meeting, as they relate to the new GRI Business model as outlined in the document of the same name.

The GRI Board of Directors approves the following key decisions of the 14 – 15 April 2003 GRI Board of Directors meeting, as they relate to the new GRI Business model as outlined in the document of the same name.

GRI Mission

- (Phase 1) to refine the *Sustainability Reporting Guidelines* while developing Sector Supplements and supporting documents

Overall target for 2005

- 600 GRI reporter companies; 5 international & public sector organisations; 15 labour and NGO reporters

Key New Elements

- GRI organisational budget reduced and consolidated
- Project-driven approach adopted
- Phased-approach to implementation adopted
- Develop a global policy and proposals for GRI presences

Phase 1 Goals

- Consolidation of organisation, including within a core budget parameter of €\$ 1.575 M (core FY 2003/4) and an indicative project budget of €\$ 1.5 M (i.e. self-funded projects).

- Refinement of GRI Guidelines (ongoing)
- Development of project portfolio with emphasis on Sector Supplements and supporting documents
- Refine & revise fund-raising appeal, including relevant market research based on organisational stakeholder model
- Further develop GRI branding strategy
- Initiate measurement of uptake

Phase 2 (indicative)

- selective development of GRI presences within a Board agreed framework

Phase 3 (indicative)

- development of network of GRI service provider professionals/organisations

2003.4 Resolution authorising the Secretariat to develop the FY 2003/04 budget in order for full Board approval by teleconference on 30 June 2003.

The GRI Board of Directors authorises the Secretariat to develop the FY 2003/04 budget for full Board approval by teleconference on 30 June 2003.

2003.5 Resolution approving the reduction of GRI Board meetings to two per year and authorising reimbursement of economy class air travel only for board related travel.

The GRI Board of Directors approves the reduction of Board meetings to two per year and authorises reimbursement of economy class air travel for board related travel.

2003.6 *Draft resolution agreeing to initiate process of identifying future Technical Advisory Council (TAC) members and authorizing the Board Guidelines Committee to continue its oversight of the Guidelines development activities until such time as the TAC is convened.*

The GRI Board of Directors agrees to initiate the process of identifying TAC members, but not to convene the body until earliest 2004 following a Board assessment of funding requirements. Until such time as the TAC is convened, the Board Guidelines Committee will continue in its oversight role of Guidelines development activities.

Decision made in principle on 15 April '03, pending formal approval by Board

2003.7 Resolution Approving Rules and Procedures for the Stakeholder Council.

The GRI Board of Directors approves the *Rules and Procedures for the Stakeholder Council* as set out in the document of the same name.

2003.8 Resolution Approving the multi-year GRI business plan, *Global Reporting Initiative (GRI) Business Plan 2003 - 2005*.

The GRI Board of Directors approves the multi-year GRI business plan, *Global Reporting Initiative (GRI) Business Plan 2003 - 2005*, as amended by the Board on the 30 June 2003 teleconference.

Out of Session Resolution approved 30 June 2003.

2003.9 Resolution Approving the FY 2003/2004 budget.

The GRI Board of Directors approves the FY 2003/2004 GRI Budget as amended by the board on the 30 June 2003 teleconference.

Out of Session Resolution approved 30 June 2003.

2003.10 Resolution Approving the firm Moore Stephens B.V. of Amsterdam as the GRI's independent auditors for the FY 2002/03.

On behalf of the GRI Board of Directors the Executive Committee approves the audit firm, Moore Stephens B.V. of Amsterdam, as the independent auditors of the GRI for the FY 2002/2003.

Out of Session Resolution approved by e-mail on 17 July 2003.