



DANISH BUSINESS AUTHORITY



The Danish Financial Statements Act: Experiences after 3 years of mandatory CSR reporting

Victor Kjær, Deputy General Director
Danish Business Authority, Ministry of Business and
Growth

23 May, 2013

Why introduce mandatory CSR reporting?

- **Baseline**

- Only slightly more than half of companies communicate on CSR

- **Objective**

- Create an incentive for more large companies to consider CSR a strategic issue and to report on it

- **Controversies**

- Voluntary CSR / adm. costs

The law in brief

Who, where and how to report

Subjects that should be covered:

1. General CSR policy
2. Human Rights policy
3. Climate Change policy
4. Equal Gender Policy

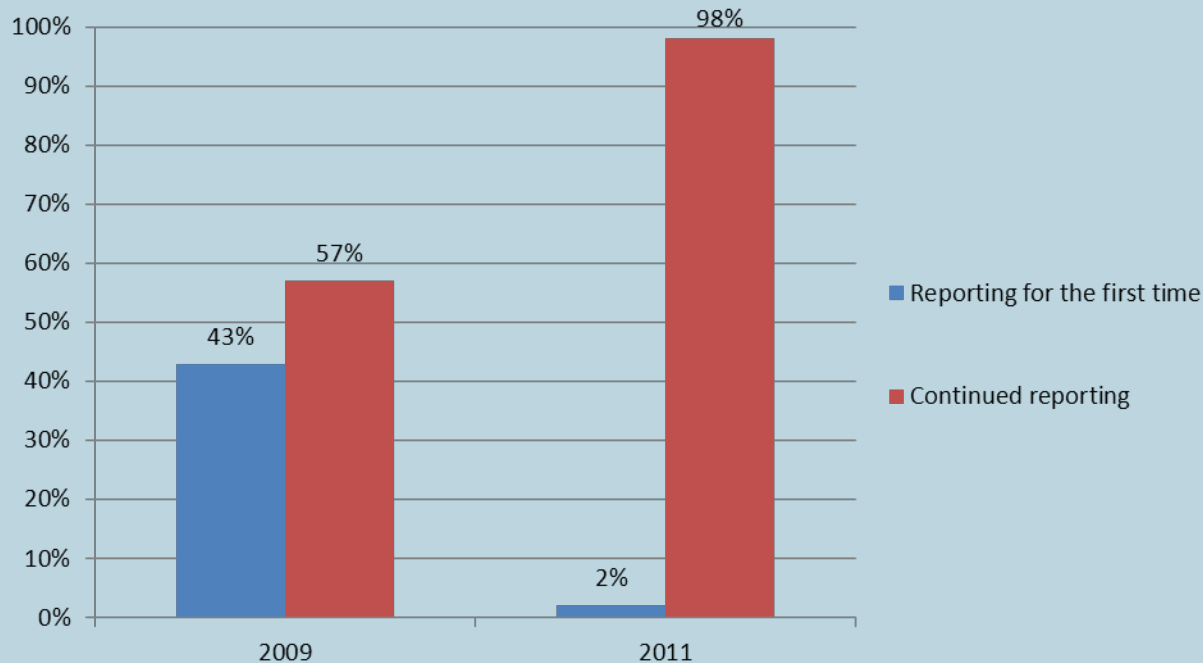
Information that must be given on each subject:

1. Content of policy
2. Implementing measures and procedures
3. Results and future expectations



Key results of CSR reporting after 3 years (1)

- Significant mobilisation of companies





DANISH BUSINESS AUTHORITY

Key results of CSR reporting after 3 years (2)

- CSR high on the agenda of management
- International principles increasingly applied
- Continued improvement in majority of companies
- Main objective has been accomplished:
Communication on CSR has increased to 94% of large companies



Equal Gender Policy

- Effect as per 1 January 2013
- Obligated to
 - set a target figure
 - establish policy
- Free to set a target figure/policy suitable for the company (flexibility)



DANISH BUSINESS AUTHORITY

Go to : <http://csrgov.dk/documents>

- Thank you!