



# GRI 11: Oil and Gas Sector 2021

## Now available for download

The GRI Sector Standard for Oil and Gas gets to the heart of the sector’s complex transparency demands. Identifying reporting for the sector’s most significant impacts, ranging from climate change, environment and biodiversity, to health and safety, employment and governance, it supports disclosure on the impacts of present-day operations and how organizations are transitioning to a low-carbon future. It applies to any organization involved in oil and gas exploration, production, storage, transportation, or refining, including those that supply equipment and services to oil fields and offshore platforms.

### The Sector Standard supports complete and consistent reporting by:

- Describing the context for the sector;
- Outlining the topics that are likely material for oil and gas companies to report;
- Identifying disclosures to report on those topics.



The Standard was developed in the public interest through a transparent and inclusive process that included a multi-stakeholder working group with expertise in the oil and gas sector and overseen by the Global Sustainability Standards Board (GSSB), GRI’s independent standard setting body, following the Due Process Protocol.

**Effective for reports or other materials published on or after 1 January 2023, with early adoption encouraged.**

### Key features:

- **Outlines 22 likely material topics** – spanning impacts on the economy, the environment, and people.
- **Shaped by authoritative instruments** and expectations for responsible business conduct for the oil and gas sector, such as the Extractives Industry Transparency Initiative, TCFD recommendations, the Voluntary Principles on Security and Human Rights, Paris Climate Agreement – and more
- **Provides disclosures related to current operations** and action and planning for the low-carbon transition, including how to achieve a ‘just transition’ for workers and communities.
- **Highlights the sector’s fundamental role in combating climate change** and the range of relevant reporting from emissions through to governance, strategy, and investment.
- **Includes a reference system** which enables information users to assess an organization’s reporting against disclosures listed in GRI 11.



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