



Item 01 – Draft summary of the GSSB meeting held on 17 June 2021

For GSSB approval

Date	9 September 2021
Meeting	23 September 2021
Description	This document presents the summary of the GSSB virtual meeting held on 17 June 2021.

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This document does not represent an official position of the GSSB

2 Participants

3 Present:

Name	Constituency
Judy Kuszewski	Chair
Robyn Leeson	Vice-Chair
Peter Colley	Labor
Giulia Genuardi	Business enterprise
Evan Harvey	Investment institution
Vincent Kong	Business enterprise
Joseph Martin	Business enterprise
Jennifer Princing	Business enterprise
Corli le Roux	Mediating institution
Gustavo Sinner	Mediating institution
Kenton Swift	Civil society organization
Rama Krishnan Venkateswaran	Investment institution
Michel Washer	Business enterprise

4 Apologies:

Name	Constituency
Loredana Carta	Labor
Kim Schumacher	Civil society organization

5 In attendance from GRI:

Name	Position
Bastian Buck	Chief of Standards
Mia d'Adhemar	Senior Manager
Pam Carpio	Manager
Miguel Perez Ludena	Research Lead

6 List of abbreviations

GSSB	Global Sustainability Standards Board
IEA	International Energy Agency
SD	Standards Division

7 Decisions and action items

8 Decisions

9 **GSSB Decision 2021.15** The GSSB resolved to approve [Item 05 - Draft summary of the meeting](#)
10 [held on 10 June 2021](#).

11 **GSSB Decision 2021.16** The GSSB resolved to approve [Item 01 – GRI Sector Standards Project for](#)
12 [Mining - Project proposal](#).

13 Action items

GSSB	
Session 2	<ul style="list-style-type: none">• GSSB to provide any feedback on the final draft of <i>GRI 11: Oil and Gas Sector 2021</i> to the SD by 25 June 2021.

14 Session 1: Welcome

15 The Global Sustainability Standards Board (GSSB) Chair Judy Kuszewski (henceforth the Chair)
16 welcomed the GSSB and presented an overview of the meeting agenda.

17 The GSSB was presented with [Item 05 - Draft summary of the meeting held on 10 June 2021](#) for
18 approval.

19 **GSSB Decision 2021.15** The GSSB resolved to approve [Item 05 - Draft summary of the meeting](#)
20 [held on 10 June 2021](#).

21 Session 2: Introductory presentation 22 of the Oil & Gas Sector Standard

23 The Standards Division (SD) reviewed the objectives of the GRI Sector Standards Program and the
24 GRI Sector Standards Project for Oil and Gas, as well as the project's process and progress,
25 including a review of the public comment feedback received on the oil and gas content (as opposed to
26 the feedback received on format of Sector Standards generally). The SD then discussed the final draft
27 of *GRI 11: Oil and Gas Sector 2021*, with particular attention to changes made since the public
28 comment period.

29 A GSSB member requested clarification about the inclusion of Disclosure 306-3 in the Sector
30 Standard, because *GRI 306: Effluents and Waste 2016* has been replaced by *GRI 306: Waste 2021*.

31 The SD confirmed that because effluents had been removed from *GRI 306: Waste 2021*, the effluents
32 related disclosure from *GRI 306: Effluents and Waste 2016* will remain effective until such time as it is
33 replaced and referenced in *GRI 11: Oil and Gas Sector 2021*.

34 A GSSB member raised concerns that references to forecasts from an International Energy Agency
35 (IEA) report which were not intended for decision-making were included in *GRI 11*. The SD explained
36 that these references had been included through the multistakeholder process to develop the Sector
37 Standard, and that the forecasts were referenced in the topic description section of the climate
38 change adaptation and resilience topic to explain why the industry might find the topic material.

39 The SD reinforced that these topic descriptions are intended to provide an organization context to
40 determine if the topic is relevant for them or not, and not to provide instructions about how an
41 organization should behave. They also invited further input and comments from the GSSB member
42 and other stakeholders during the finalization of the draft. The SD member will forward further detailed
43 comments on the issue to the SD.

44 A GSSB member questioned if and how GRI intended to avoid the situation where an organization
45 neglects to undertake stakeholder and materiality assessments, and instead only reports on the
46 General Disclosures and Sector Standard disclosures.

47 The SD discussed that the requirements for reporting in accordance with the Standards emphasize
48 that use of the Sector Standards does not replace the need for a materiality assessment and
49 stakeholder engagement. They also highlighted that the Sector Standards will give information users
50 guidance about what to look for in reporting from organizations in a sector, which will encourage and
51 reinforce the need for organizations to move to more complete reporting over time.

52 The SD then presented the proposed timeline and path to approval for the final draft of *GRI 11: Oil
53 and Gas Sector 2021* and requested that GSSB members provide any feedback on the draft Sector
54 Standard to the SD by 25 June 2021, to be addressed before the consideration for its approval on 1
55 July 2021.

56 **Actions:**

- 57 • GSSB to provide any feedback on the final draft of *GRI 11: Oil and Gas Sector 2021* to the
58 SD by 25 June 2021.

59 **Session 3: GRI Sector Program:** 60 **Mining project proposal**

61 The GSSB was presented with [Item 02 – GRI Sector Standards Project for Mining - Response from](#)
62 [Stakeholder Council](#), and [Item 03 – GRI Sector Standards Project for Mining - Working group terms of](#)

63 [reference](#) for review, as well as [Item 01 – GRI Sector Standards Project for Mining - Project proposal](#)
64 for review and approval.

65 The SD discussed the key aspects of the project proposal and solicited questions or feedback from
66 the GSSB. No further comments were received, and the Chair called for a vote on the decision to
67 approve the project proposal.

68 **GSSB Decision 2021.16** The GSSB resolved to approve [Item 01 – GRI Sector Standards Project for](#)
69 [Mining - Project proposal](#).

70 **Actions:**

- 71
- SD to initiate the GRI Sector Standards Project for Mining.

72 **Session 5: Any other business and**
73 **close of public meeting**

74 No other business was raised, and the Chair closed the meeting at 14.39 CEST (Central European
75 Summer Time).