



GRI's Climate Change draft: how it supports the sustainability reporting landscape

GRI's Climate Change exposure draft is out for public comment. This overview compares the draft's new disclosure elements with other standards and frameworks, showing how the draft enables more transparency on key climate change impacts. GRI prepared the overview based on its own analysis, independent of the materiality focus and target audience of other standards and frameworks.

GRI's Climate Change exposure draft		Other standards and frameworks*				
Disclosures	Requirement elements	CDP	ESRS	IFRS S2	TCFD	U.S. SEC
CC-1 Transition plan for climate change mitigation	Transition plan					
	Alignment with 1.5° C efforts, as per the Paris Agreement					
	Investment in transition plan					
	Governance of transition plan					
	Embedding of transition plan in business strategy					
	Targets to achieve the transition plan					
	Targets to phase out fossil fuels					
	Progress toward the targets					
	Stakeholder engagement informing transition plan					
	Impacts from transition plan on people and environment					
	Lobbying consistent with transition plan					
	CC-2 Climate change adaptation	Impacts associated with climate change-related risks and opportunities				
Adaptation plan						
Climate change-related scenarios						
Investment in adaptation plan						
Governance of adaptation plan						
Targets to achieve adaptation plan						
Stakeholder engagement informing adaptation plan						
Impacts from adaptation plan on people and environment						
CC-3 Just transition	# jobs created/eliminated/redeployed due to transition plan					
	# employees trained for up-and reskilling due to transition plan					
	Locations with impacts on communities due to transition plan					
	% locations with agreements with communities					
CC-4 GHG emission reduction target setting and progress	Scope 1, 2, 3 GHG emissions reduction targets					
	Alignment with 1.5° C efforts, as per the Paris Agreement					
	Base year					
	Progress toward targets					
GH-1, GH-2, GH-3 Scope 1, 2, 3 GHG emissions	Scope 1, 2, 3 GHG emissions					
	Biogenic CO ₂					
	Breakdown by GHGs for Scope 1					
	Breakdown by GHGs for Scope 2					
	Breakdown by 15 Scope 3 categories					
GH-4 GHG emissions intensity	GHG emissions intensity ratio(s)					
CC-5 GHG removals in the value chain	Total GHG removals					
	Breakdowns by Scope 1 and Scope 3 and by storage pool					
	Quality criteria to manage the risk of non-permanence					
	Intended use of GHG removals					
	Impacts of removals on people and environment					
CC-6 Carbon credits	Total carbon credits canceled in reporting period					
	Identification of carbon credits					
	Type of carbon credits					
	Quality criteria for carbon credit projects					
	Purpose of cancellation of carbon credits					
	Monitoring impacts of carbon credit projects on people and environment					

* CDP - CDP Climate Change 2023 Questionnaire, ESRS - European Sustainability Reporting Standards, IFRS - International Financial Reporting Standard, TCFD - Task Force on Climate-related Financial Disclosures, U.S. SEC (Proposed Rule) - Securities and Exchange Commission