



# Item 03 – GRI Topic Standard Project for Economic Impact – Proposed member substitution for Working Group (Phase 1)

## For GSSB approval

<b>Date</b>	3 July 2025
<b>Meeting</b>	17 July 2025
<b>Project</b>	Topic Standard Project for Economic Impact
<b>Description</b>	The Global Sustainability Standards Board (GSSB) has identified the GRI Topic Standards for Economic Impact as a priority project. The proposal was approved at the GSSB meeting on 14 September 2023. This paper presents three substitute nominations to the working group for information and approval by the GSSB.

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# 1. Background

The GSSB approved the [GRI Topic Standard Project for Economic Impact - Final project proposal](#) in September 2023. In addition, the GSSB confirmed its intention to form a working group (WG) to develop the revised *GRI 201: Economic Performance 2016*, *GRI 205: Anti-Corruption 2016*, *GRI 206: Anti-Competitive Behaviour 2016*, and *GRI 415: Public Policy 2016*.

The GSSB approved the membership of the project working group for Phase 1 and Phase 2 of the GRI Topic Standard Project for Economic Impact in January 2024 after the presentation of the proposed members at their meeting.

Since the approval of the membership in January 2024, one mediating institution representative, Gisela Granado, and two representatives from the civil society constituency, Delilah Rothenberg and Kaunain Rahman, are no longer in a position to participate in the WG. They have therefore withdrawn their membership from the project's WG. Alternative candidates have been identified to ensure continuity in perspective and maintain continuity within the WG.

## 2. Selection process and criteria

The principal criterion for selecting the experts for the WG was their relevant knowledge and experience in issues related to inclusive economic growth, inequality, employment, financial reporting, anti-corruption, and business influence. This includes familiarity with the relevant international agreed authoritative instruments on the topic(s) and experience in identifying and measuring the impacts of businesses on the environment, people, and the economy. When selecting suitable candidates, the following was considered:

- relevant knowledge of sustainability reporting on an organization's impact on the economy;
- familiarity with the needs of users of sustainability reports;
- related experience with multi-stakeholder initiatives;
- understanding and willingness to work in a consensus-based, multi-stakeholder working group;
- working level of English.

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## 3. Proposed substitute member to the working group

#	Title	Organization	Constituency	Region	Extract of background and experience
1	Technical Director	Extractive Industries Transparency Initiative (EITI)	Mediating Institution	Global	<ul style="list-style-type: none"> <li>• Provide strategic and technical leadership on the implementation of the EITI Standard, including oversight of the EITI Validation process and guidance on the organization's data strategy.</li> <li>• Lead EITI's work on anti-corruption, with a particular focus on licensing, beneficial ownership, and contract transparency. Played a key role in developing EITI's anti-corruption strategy and in drafting the anti-corruption requirements in the 2023 EITI Standard.</li> <li>• Extensive experience in natural resource governance, and has worked closely with EITI-implementing countries in Asia, advising national stakeholders on strategies to mitigate corruption in the extractive sector.</li> </ul>
2	Director of Economic Research and Co-Founding Partner	Predistribution Initiative (PDI)	Civil Society Organization	North America	<ul style="list-style-type: none"> <li>• Over twenty years of experience spanning academia, research, and financial services, with a focus on the intersections of financial markets, wealth inequality, and macroeconomic policy.</li> <li>• Research exploring the linkages between capital markets, monetary policy, financial innovation, systemic risk, and economic inequality.</li> <li>• Specialized in complex international tax structures for investment banks and private equity transactions at Goldman Sachs, Ernst &amp; Young, and KPMG.</li> <li>• Taught economics, finance, and financial management at institutions including NYU Tandon School of Engineering, Parsons School of Design, CUNY, Drew University, and the Brooklyn Institute for Social Research. Research Fellow at the Open Society Foundations, holds a Ph.D. in Economics from The New School for Social Research, an LL.M. in International Tax Law from NYU School of Law, and is a member of the New York Bar</li> </ul>

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