



Item 04 – GSSB Work Program 2023-2025

For GSSB approval

Date	1 June 2023
Meeting	15 June 2023
Description	<p>This paper sets out the GSSB Work Program 2023-2025 and the accompanying Project Schedule 2023 for GSSB approval.</p> <p>In line with the GSSB Due Process Protocol, the GSSB invited stakeholders to comment on the draft GSSB Work Program 2023-2025 and the accompanying Project Schedule 2023 between 21 November 2022 and 17 February 2023.</p> <p>The public comment feedback received on the draft GSSB Work Program 2023-2025 can be accessed here. The GSSB reviewed and discussed the feedback at their meetings on 28-29 March and 16 May 2023.</p> <p>In addition to the public comment feedback, the GSSB Work Program 2023-2025 has also been informed by stakeholder feedback to the GSSB, recommendations from GRI Topic Standards expert groups, the Sector Program recommendations to the GSSB, and priorities identified by the GSSB. See the consultation annexes in the public consultation draft of the GSSB Work Program 2023-2025 for a summary of input collected during projects to develop GRI Standards and a summary of stakeholder feedback received during GSSB meetings in 2022.</p> <p>The following amendments have been made to the GSSB Work Program 2023-2025 based on the public comment feedback received, GSSB input, and available resources:</p> <ul style="list-style-type: none">• The scope of the GRI Topic Standard Project for Spills and Leaks – Critical Incident Management has been broadened to address pollution.• Prioritized as a new topic, the subjects related to digitalization, data protection, cybersecurity, artificial intelligence, and privacy will be researched in 2024 (previously 2023).• For other potential topics, the GSSB will work with stakeholders to research new topics and develop reporting guidance, starting with International Humanitarian Law.• The start of the GRI Sector Standard Project for Food and Beverages has been moved to 2024 (previously 2023).

This document has been prepared by the GRI Standards Division and is made available to observers at meetings of the Global Sustainability Standards Board (GSSB). It does not represent an official position of the GSSB. Board positions are set out in the GRI Sustainability Reporting Standards. The GSSB is the independent standard setting body of GRI. For more information visit www.globalreporting.org.

Contents

Preamble	3
Introduction.....	5
Overview of the GSSB Work Program 2023-2025.....	5
Development of GRI Standards	6
Revision of Topic Standards	6
Development of new Topic Standards	8
Development of new Sector Standards.....	9
Additional research project on the public sector	11
Revision of Sector Standards.....	12
Implementation of GRI Standards.....	13
Translations	13
Standard Interpretations, FAQs and guidance material	13
Digital taxonomy	13
Cooperation with partners	14
Appendix 1: Project schedule 2023	16

Preamble

The Global Sustainability Standards Board's (GSSB) Work Program 2023-2025 is issued at a time when environmental and societal challenges have reached a new level of urgency. As custodian of the world's most comprehensive and widely used sustainability reporting standards, the GSSB continues with its mission to provide high-quality and up-to-date standards. The standards drive transparency and accountability about impacts on the economy, environment, and people, including the management and governance oversight of those impacts. Our purpose is to promote activities consistent with the transformation towards sustainable development in the interests of humanity and our shared environment.

The GRI Standards are a comprehensive set of standards provided as a free public good for organizations to report their impacts. The GSSB will ensure that the GRI Standards are developed and revised in line with expectations for responsible business conduct and due diligence, as outlined in authoritative intergovernmental instruments. These instruments include the UN Guiding Principles on Business and Human Rights and other instruments from the International Labour Organization (ILO) and the Organisation for Economic Co-operation and Development (OECD). This work program builds on the 2020-2022 program achievements, which led to the most significant update since the launch of the GRI Standards in 2016. The update included the revision of the Universal Standards - the foundation of GRI reporting - and the release of the first three GRI Sector Standards.

The Work Program 2023-2025 comes at a pivotal moment in the evolution of corporate reporting. The GSSB identifies interoperability with other standards as a core ambition of its standard-setting activities and promotes disclosure on impacts as complementary, on an equal footing as disclosure on financial information. To this end, the GSSB is committed to working with standard-setters across national, jurisdictional, and global levels. These include the International Financial Reporting Standards (IFRS) Foundation and the International Sustainability Standards Board (ISSB) to establish a comprehensive corporate reporting regime for sustainability information. Under this regime, GRI Standards cover disclosure of the most significant impacts on the economy, environment, and people. This would allow organizations to identify risks and opportunities and provide sustainability-related financial information to investors (IFRS Sustainability Disclosure Standards), expanded with national and jurisdictional-specific reporting requirements.¹

The mission GRI embarked on 25 years ago – to make sustainability reporting common practice – is becoming a reality. Today 96% of the largest 250 global companies report on sustainability, of which 78% use GRI Standards. Of the 100 largest companies in 58 countries (5800 companies globally), 68% use GRI Standards out of 79% reporting on sustainability.² This has been achieved partly through comprehensive policy mandates, one of which, the Corporate Sustainability Reporting Directive (CSRD) in the European Union, will enter into force in the coming years. At the same time, the GSSB will continue to support the Sustainability Reporting Board (SRB) of the European Financial Reporting Advisory Group (EFRAG) as it develops the European Sustainability Reporting Standards (ESRS). The GSSB has reserved the capacity to proactively pursue joint work programs and standard-setting activities to support the regulatory agenda in other regions and countries.

Against this backdrop, the GSSB is committing to its most ambitious work program to date. In 2023-2025, the GSSB will significantly scale up its standard-setting capacity to enable an ongoing review of all existing GRI Standards within a four-year cycle. This will guarantee a set of standards to keep pace with evolving expectations about organizational transparency. The GSSB will solidify its commitment to developing a comprehensive set of Sector Standards designed to help identify a sector's most significant impacts and to reflect stakeholder expectations of sustainability reporting.

¹ <https://www.globalreporting.org/news/news-center/ifrs-foundation-and-gri-to-align-capital-market-and-multi-stakeholder-standards/>

² KPMG, 'Big shifts, small steps', Survey of Sustainability Reporting 2022.

46 The GSSB recognizes that global leadership and continuous improvement are more crucial than ever.
47 In all its activities, from standard-setting and collaboration, to supporting regulatory efforts to advance
48 GRI's mission to make sustainability reporting a matter of course, the GSSB will aim to optimize the
49 reporting process for those who issue reports. The GSSB will facilitate informed dialogue based on
50 consistent and comparable information, enabling informed decision-making by all stakeholders.

Draft GSSB work program 2023 - 2025 for public comment

51 Introduction

52 The Global Sustainability Standards Board (GSSB) is responsible for setting the globally accepted
53 standards for sustainability reporting – the GRI Sustainability Reporting Standards (GRI Standards).

54 Established as an independent standard-setting body under the auspices of GRI, the GSSB is formed
55 of 15 members representing a wide range of expertise and multi-stakeholder perspectives on
56 sustainability reporting. The GSSB operates under the [GSSB Terms of Reference](#) to oversee the
57 development of the GRI Standards according to a formally defined [GSSB Due Process Protocol](#).

58 The GSSB works exclusively in the public interest and according to the vision and mission of GRI.

59 This document outlines all the elements of the GSSB Work Program 2023-2025. Appendix I presents
60 the Project Schedule 2023.

61 The GSSB will publish and update the project schedule in 2024 and 2025 on the [GRI website](#).

62 Overview of the GSSB Work Program 2023-2025

63 The Work Program 2023-2025 is based on stakeholder feedback to the GSSB, including feedback
64 received during the public consultation on the draft work program, recommendations from GRI Topic
65 Standards expert groups, the Sector Program recommendations to the GSSB, and priorities identified
66 by the GSSB.

67 It covers a list of priorities for the next three years, which will be explained in more detail in this
68 document, including:

- 69 • Development of GRI Standards
 - 70 ○ Revision of Topic Standards
 - 71 ○ Development of new Topic Standards
 - 72 ○ Development of new Sector Standards
 - 73 ○ Revision of Sector Standards
- 74 • Implementation of GRI Standards
- 75 • Cooperation with other standard-setting bodies and international organizations

76 Development of GRI Standards

77 Revision of Topic Standards

78 The GSSB is committed to revising all GRI Standards periodically to guarantee they remain up to
79 date, continue to promote the public interest, and represent a globally relevant consensus validated
80 through a multi-stakeholder process.

81 As a result, by the end of 2025, all existing GRI Topic Standards will be revised or be under revision.
82 The GSSB identified the priorities (see Table 1) to revise Topic Standards based on:

- 83 • recommendations from the Sector Program;
- 84 • feedback from internal and external stakeholders; and
- 85 • research carried out by the Standards Division and third parties.

86 Most of the recommendations and feedback from stakeholders and the GRI Sector Program will be
87 considered in the revision of existing Topic Standards. In all cases, the GSSB identifies the most
88 pressing needs based on stakeholder feedback, in line with the GSSB mandated project identification
89 and prioritization procedure described in the Due Process Protocol. In doing so, the GSSB is also
90 paying particular attention to enabling convergence and harmonization among sustainability reporting
91 standards, frameworks, and related (regulatory) initiatives.

92 The Topic Standard revision projects being worked on or already prioritized by the GSSB are part of
93 the work program. These include the revision of:

- 94 • *GRI 304: Biodiversity 2016* – revised Standard to be published in early 2024. In this revision,
95 new disclosures and guidance are being developed related to reporting impacts across the
96 supply chain, direct drivers of biodiversity loss, changes to the state of biodiversity, and
97 impacts on people resulting from an organization’s impacts on biodiversity.
- 98 • *Labor-related Topic Standards* – revision started in 2022 and will continue until 2025.
99 The revision work takes a programmatic approach. Two sets of labor-related Topic Standards
100 will be revised. The first phase focuses on remuneration, working time, employment (including
101 contractual relations, termination, major changes, data, and privacy), and training and
102 education. The second phase reviews diversity, equal opportunities, non-discrimination,
103 freedom of association and collective bargaining, child labor, and forced or compulsory labor.
- 104 • *Climate change-related Topic Standards* – revision started in early 2023, with content
105 development continuing into 2023 and 2024. In addition to reviewing existing content, the
106 scope of this project includes the development of new disclosures, requirements, and
107 guidance related to climate strategy, carbon credits, transition plans, and targets for transition
108 to a low-carbon economy and the impacts of that transition on workers and local communities.
- 109 • *Economic impacts-related Topic Standards* – this project is expected to start in Q3 of 2023.
110 The project will continue until 2025.

111 The revision of *GRI 201: Economic Performance 2016*, *GRI 202: Market Presence 2016*, and
112 *GRI 203: Indirect Economic Impacts 2016* was prioritized by the GSSB in the previous work
113 program based on the feedback of reporters who indicated that the current disclosures are
114 unclear and inconsistently interpreted and would benefit from a thorough content review.³

115 The labor-related disclosure of *GRI 202: Market Presence 2016* will be revised in the labor
116 project, and the climate-related disclosure of *GRI 201: Economic Performance 2016* will be

³ <https://www.globalreporting.org/standards/media/1485/item-03-final-project-proposal-for-review-of-gri-201-202-203.pdf>

117 revised in the climate project. It is, therefore, the right moment to revise the economic-related
118 disclosures to ensure alignment and consistency with the labor and climate change projects.

119 The existing disclosures of the following GRI Standards will be part of the project scope: *GRI*
120 *201: Economic Performance 2016*, *GRI 202: Market Presence 2016*, *GRI 203: Indirect*
121 *Economic Impacts 2016*, *GRI 204: Procurement Practices 2016*, *GRI 205: Anti-competitive*
122 *Behavior 2016*, *GRI 206: Anti-corruption 2016*, and *GRI 415: Public Policy 2016* to represent
123 internationally agreed best practice and align with the recent developments and the relevant
124 authoritative intergovernmental instruments in the field of economic impact. Based on initial
125 research by the Standards Division, various topics could fall within the scope of the economic
126 impacts project. These include:

- 127 ○ impacts of organizations on local labor markets, including job creation;
- 128 ○ monetary flows into local economies, including local procurement;
- 129 ○ investment in infrastructure and services, often tied in with community investment;
- 130 ○ securing livelihoods impacts of business models, for example, employee-owned
- 131 businesses and social enterprises;
- 132 ○ economic contributions of an organization's products and services.

133 Furthermore, at the end of 2023, the GSSB is expected to discuss a project proposal to start the
134 revision of existing disclosures and develop new disclosures on the topic of pollution. The proposed
135 revision is as follows:

- 136 • *Pollution-related Topic Standards*, including spills and leaks – In October 2016, the GSSB
137 initiated a project to revise *GRI 303: Water 2016* and the effluents-related disclosures from
138 *GRI 306: Effluents and Waste 2016*. In this revision, it was decided not to include Disclosure
139 306-3 Significant spills in the revised *GRI 303: Water and Effluents 2018*, as it was not
140 exclusively relevant to the topic of water and effluents. The proposal was to develop a new
141 standalone GRI Topic Standard to report spills and leaks and their impacts, after which the
142 *GRI 306: Effluent and Waste 2016* will be withdrawn.⁴

143 The Sector Program proposed to enlarge the scope to Critical Incident Management. Based
144 on further discussions and inputs from stakeholders, the scope of the revision will be
145 broadened to include the different kinds of pollutants and substances that can potentially
146 affect soil, water, air, biodiversity, and human health.

147 Next to the spills and leaks disclosure 306-3 of *GRI 306: Effluents and Waste 2016*, the
148 revision will include non-GHG air pollutants as covered in the disclosures 305-6 and 305-7 of
149 *GRI 305: Emissions 2016* (these two disclosures are not part of the climate change revision
150 project). Furthermore, the new Topic Standard will address reporting disclosures for emerging
151 subjects such as plastics pollution and hazardous chemicals.

152 Table 1 provides the priorities for 2023 and the general outlook for the revision work of Topic
153 Standards for 2024 and 2025. The GSSB's ambition is to revise or start the revision of all existing GRI
154 Standards by the end of 2025 to guarantee that they reflect the global multi-stakeholder consensus
155 and continue to promote the public interest. As a result, the standard setting activity will increase over
156 the next three years resulting in up to ten Topic Standard revision projects in 2025. The final scope of
157 work for each Topic Standard project will be defined during the project proposal preparation and
158 presented to the GSSB for approval.

159 **Table 1: Planned Topic Standards revisions for 2023-2025**

Project	Scope including but not limited to	Status
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⁴ https://www.globalreporting.org/standards/media/1789/item_05_-_gssb_project_proposal_on_spills_and_leaks.pdf;
<https://www.globalreporting.org/media/bgwf4s1g/item-04-gri-sector-standards-project-for-oil-and-gas-input-on-gri-topic-standards.pdf>

Biodiversity	GRI 304: Biodiversity 2016	Publication Q1 2024
Labor	Revision program including: GRI 202: Market Presence 2016 (Disclosure 202-1) GRI 401: Employment 2016 GRI 402: Labor/Management Relations 2016 GRI 404: Training and Education 2016 GRI 405: Diversity and Equal Opportunity 2016 GRI 406: Non-discrimination 2016 GRI 407: Freedom of Association and Collective Bargaining 2016 GRI 408: Child Labor 2016 GRI 409: Forced or Compulsory Labor 2016 GRI 414: Supplier Social Assessment 2016	Started Q3 2022
Climate change	GRI 302: Energy 2016 GRI 305: Emissions 2016 (Disclosures 305-1 to 305-5) GRI 201: Economic Performance 2016 (Disclosure 201-2)	Started Q1 2023
Economic impacts	GRI 201: Economic Performance 2016 (Disclosures 201-1, 201-3, and 201-4) GRI 202: Market Presence 2016 (Disclosure 202-2) GRI 203: Indirect Economic Impacts 2016 GRI 204: Procurement Practices 2016 GRI 205: Anti-corruption 2016 GRI 206: Anti-competitive Behavior 2016 GRI 415: Public Policy 2016	Start Q3 2023
Pollution	GRI 305: Emissions 2016 (Disclosures 305-6 and 305-7) GRI 306: Effluents and Waste 2016 (Disclosure 306-3)	Start Q4 2023
Indigenous peoples and local communities	GRI 411: Rights of Indigenous Peoples 2016 GRI 413: Local Communities 2016	Start 2024
Security practices	GRI 410: Security Practices 2016	Start 2024
Customer impacts	GRI 416: Customer Health and Safety 2016 GRI 417: Marketing and Labeling 2016 GRI 418: Customer Privacy 2016	Start 2025
Circularity and material resources	GRI 301: Materials 2016 GRI 306: Waste 2020	Start 2025
Procurement practices	GRI 308: Supplier Environmental Assessment 2016 GRI 414: Supplier Social Assessment 2016	Start 2025

160 **Development of new Topic Standards**

161 The GSSB identifies priorities for developing new Topic Standards based on:

- 162 • recommendations from the Sector Program;
163 • feedback from internal and external stakeholders; and
164 • research carried out by the Standards Division and third parties.

165 New Topic Standards aim to address topics not covered by the GRI Standards. Stakeholders'
166 feedback suggested that GRI Standards have gaps relating to cybersecurity and data privacy
167 reporting, as well as the payments to and contractual arrangements between organizations and
168 governments.

169 The reporting on payments to and contractual arrangements will be part of the revision work of the
170 economic impacts project to start in 2023.

171 The grouping of subjects related to digitalization, data protection, cybersecurity, artificial intelligence,
172 and privacy is prioritized by the GSSB as a new topic to be researched in 2024.

173 For other potential new topics identified, the GSSB will work together with stakeholders to:

- 174 a) Research a topic's relevance to be integrated into GRI Standards.
175 b) Develop reporting guidance documents to assist organizations in reporting on subjects not yet
176 covered (in detail) by the GRI Standards.

177 The GSSB has identified the need for further research and the development of practical guidance on
178 International Humanitarian Law.

179 **Development of new Sector Standards**

180 Sustainability reporting by organizations operating within specific sectors has not consistently
181 addressed their most significant impacts. Therefore, the GSSB initiated the [GRI Sector Program](#) to
182 develop GRI Sector Standards to address this issue. To report in accordance with the 2021 GRI
183 Universal Standards, effective on 1 January 2023, an organization is required to use the applicable
184 GRI Sector Standard, if available. Sector Standards will be developed in line with the [Program](#)
185 [description](#) and the list of prioritized sectors.

186 The Sector Program will develop standards for around 40 sectors. Sectors are prioritized based
187 primarily on their sustainability impacts. This takes into account the significance of the sector's
188 impacts, the sector's size and distribution around the world, and the number of organizations from that
189 sector that are likely to use the GRI Standards. Other criteria for prioritizing a sector include learnings
190 and synergies from other recently developed GRI Sector Standards.

191 The list of prioritized sectors may be refined throughout this work program's duration. Future revisions
192 of the list will be discussed in the public GSSB meetings and published on the GRI website.

193 After the completion of the pilot projects for the Sector Program on oil, gas, coal, agriculture,
194 aquaculture, and fishing, work commenced on *Priority Group 1: Basic Materials and Needs*.

195 The following sectors from priority group 1 commenced in 2022 and will continue into the period
196 covered by this work program:

- 197 • Mining
198 • Textiles and apparel
199 • Banks
200 • Insurance
201 • Capital markets

202 In addition, the remaining priority group 1 sector projects for food and beverages, utilities, renewable
203 energy, forestry, and metal processing, will also commence during the period covered by this work
204 program. Following suggestions against developing a singular Sector Standard for renewable energy,

- 205 the names and definitions of the utilities and renewable energy sectors will be completely revised
206 before submitting project proposals.
- 207 Table 2 outlines the complete list of Sector Standards under development during this work program.⁵

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⁵ The scope and names of individual sectors may be adjusted as a result of research and stakeholder input at the commencement and throughout the development of each sector project.

208 **Table 2: Outlook of Sector Standards development for 2023-2025**

Project	Outcome	Description of the sector	Expected start
GRI Sector Standard Project for Mining	Sector Standard for mining	Exploration and extraction of minerals, except coal; suppliers of equipment and services to mining; storage and transportation; refining and marketing of minerals	Started Q1 2022
GRI Sector Standard Project for Textile and Apparel	Sector Standard for textiles and apparel	Manufacturing and retail of textiles, apparel, footwear, and accessories	Started Q4 2022
GRI Sector Standard Project for Financial Services	Sector Standard for banks	Commercial banks; consumer finance; savings institutions; mortgage finance; microfinance institutions	Start Q1 2023
	Sector Standard for insurance	Life, non-life, and reinsurance	Start Q1 2023
	Sector Standard for capital markets	Asset owners and managers, investment banks, custody, and stock exchanges	Start Q1 2023
GRI Sector Standard Project for Food and Beverages	Sector Standard for food and beverages	Manufacturing of food, beverages, and tobacco	Start 2024
GRI Sector Standard Project for Utilities (name and description to be confirmed)	Sector Standard for utilities	Electricity generation (except renewables), transmission and distribution; gas utilities and distributors; water utilities and services; waste management	Start 2024
GRI Sector Standard Project for Renewable Energy (name and description to be confirmed)	Sector Standard for renewable energy	Solar and wind project developers; biofuels producers; producers of fuel cells and industrial batteries	Start 2024
GRI Sector Standard Project for Forestry	Sector Standard for forestry	Forestry and logging, production of pulp and paper	Start 2025
GRI Sector Standard Project for Metal Processing	Sector Standard for metal processing	Steel and aluminum production; smelting and processing of other metals	Start 2025

209 In 2024, the potential to expand the number of Sector Standards developed simultaneously will be
 210 assessed. This may result in the commencement of standards for *Priority Group 2: Industrial sectors*.

211 **Additional research project on the public sector**

212 While GRI Sector Standards can be used by any organization undertaking relevant public or private
 213 activities, the Sector Program does not currently contemplate developing a standard that considers
 214 the unique perspective and functions of the public sector. As such, a research project will be

215 undertaken to understand existing practices, needs, and a workable structure for sustainability
216 reporting in the public sector. The intention is that this will be collaborative, working in conjunction with
217 the evolving agenda of the International Public Sector Accounting Standards Board (IPASB) and other
218 regional and national level standard setting bodies to ensure access to the most useful information
219 and alignment.

220 **Revision of Sector Standards**

221 The GRI Sector Standards list the disclosures, GRI and non-GRI, identified as relevant for reporting
222 by an organization in a sector. Most disclosures listed in a Sector Standard are drawn from the GRI
223 Topic Standards, so revising Topic Standards creates the need to update Sector Standards that refer
224 to disclosures in the updated Topic Standards.

225 The planned publication of the revised *GRI 304: Biodiversity* will result in the first revision of Sector
226 Standards, but this process will grow in scale and complexity. As a priority in 2023, a process will be
227 designed and tested to preserve the linkage between Topic and Sector Standards and ensure that
228 Sector Standards include references to best practice reporting on the relevant topics.

229 All Topic Standards, either revised or new, published during this work program's duration will be
230 followed by a revision to any published Sector Standards that include relevant disclosures.

231 **Implementation of GRI Standards**

232 The GSSB is committed to supporting the implementation of the GRI Standards – available in a wide
233 range of languages – by developing materials that support interpretation and application and
234 providing users easy access to information reported based on the GRI Standards.

235 **Translations**

236 Translations of the GRI Standards are a strategic part of the GSSB work program.

237 Although English is the authoritative language of the GRI Standards, authorized translations ensure
238 that the world's most widely used standards for sustainability reporting are accessible to a diverse
239 global audience.

240 The first translations were launched in 2017, and the goal was to provide authorized translations of
241 the GRI Standards in 10 key languages (Arabic, Bahasa Indonesia, French, German, Italian,
242 Japanese, Portuguese, Simplified Chinese, Spanish, and Traditional Chinese). This goal was reached
243 in 2020 with the launch of the Portuguese translation.

244 For the next work program, the translation work will continue. Translation projects will be initiated for
245 each GRI Standard approved by the GSSB, and translations will be published in the quarter following
246 the release of the English version of a new or revised GRI Standard.

247 **Standard Interpretations, FAQs and guidance** 248 **material**

249 Stakeholders can submit feedback to the GSSB about the application of the GRI Standards to
250 gssbsecretariat@globalreporting.org. After reviewing the feedback, if necessary, the GSSB will issue
251 Standard Interpretations or FAQs or provide additional guidance to address implementation issues
252 identified by the users of the GRI Standards.

253 **Digital taxonomy**

254 The GSSB will develop a digital taxonomy of the GRI Standards in 2023 to enable the organizations
255 using the GRI Standards to report in a digital format. This will enable information users to access,
256 analyze, and compare this information more easily. The GSSB will aim to ensure compatibility with
257 digital taxonomies to be developed by other standard-setting bodies and will seek to develop the
258 taxonomy in conjunction with them.

259 **Cooperation with partners**

260 The GSSB is committed to cooperating with global, national, and other jurisdictional standard-setting
261 bodies to ensure complementarity and interoperability between standards. As opportunities arise, this
262 cooperation may take the form of coordinating work programs, joint standard-setting, or the
263 development of guidance materials, including mapping or linkage documents, to explain the
264 complementarity and alignment between standards.

265 The GSSB will proactively invite partners to participate or observe in expert groups tasked with
266 developing GRI Standards, seek their input on drafts of standards, and invite them to GSSB meetings
267 to exchange views on standards under development and standard-setting priorities.

268 GRI and the IFRS Foundation signed in March 2022 a memorandum of understanding under which
269 their respective standard-setting boards – the GSSB and the International Sustainability Standards
270 Board (ISSB) – will seek to coordinate their work programs and standard-setting activities.

271 The GSSB will continue to provide its support to the Sustainability Reporting Board (SRB) of the
272 European Financial Reporting Advisory Group (EFRAG) in the development of the European
273 Sustainability Reporting Standards (ESRS) over the following years.

274 The GSSB is open to considering the coordination of work programs and standard-setting activities to
275 support the evolving regulatory agenda in the European Union and other regions and countries. The
276 GSSB will conduct a comprehensive assessment of ongoing and anticipated regulatory initiatives in
277 2023 and prioritize its cooperative efforts in support of regulators.

278 The GSSB will continue the dialogue with the International Auditing and Assurance Standards Board
279 (IAASB) and the International Ethics Standards Board for Accountants (IESBA) and is committed to
280 contributing to their respective standard-setting agendas relevant to sustainability reporting.

281 The GSSB seeks to address the needs of the public sector for specific guidance on sustainability
282 reporting by exploring a collaboration with the International Public Sector Accounting Standards Board
283 (IPSASB). Initially, this effort will entail allocating the necessary resources for research to inform the
284 further coordination of potential standard-setting activities for the public sector between the GSSB and
285 IPSASB.

286 In keeping with its commitment to developing the GRI Standards in line with authoritative
287 intergovernmental instruments, including those developed by the United Nations (UN), the
288 Organisation for Economic Co-operation and Development (OECD), and the International Labour
289 Organization (ILO), the GSSB is committed to continuing to work closely with these international
290 organizations. This includes inviting representation from these organizations to serve in expert groups
291 to develop the GRI Standards.



Appendix 1: Project Schedule 2023

The table in this appendix outlines the schedule of projects for 2023. A significant number of projects underway as part of the GSSB Work Program 2020-2022 (project schedule 2022) will continue in 2023.

The development of a GRI Standard takes approximately 24 months to complete.

Project	Outcome	Status at the end of 2022	2023			
			Q1	Q2	Q3	Q4
Sector Standards						
GRI Sector Standard Project for Mining	Sector Standard for mining	Project underway and exposure draft of the Standard being finalized	Public exposure of the draft Standard	Review of public comments		Expected approval of the final Standard
GRI Sector Standard Project for Textiles and Apparel	Sector Standard for textiles and apparel	Project proposal approved	Call for applications to the working group	Working group membership approval		

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Project	Outcome	Status at the end of 2022	2023			
			Q1	Q2	Q3	Q4
GRI Sector Standard Project for Financial Services	Sector Standard for banks Sector Standard for insurance Sector Standard for capital markets	Draft project proposal approved	Project proposal approval	Technical committee membership approval		
Public sector research project	Consultation paper on sustainability reporting for the public sector	To start				Expected release of the research paper
Topic Standards						
GRI Topic Standard Project for Biodiversity	Revised GRI 304: Biodiversity	Public exposure of the draft Standard		Review of public comments		Expected approval of the final Standard
GRI Topic Standard Project for Labor	Revision program including but not limited to: GRI 202: Market Presence 2016 (Disclosure 202-1) GRI 401: Employment 2016 GRI 402: Labor/Management Relations 2016 GRI 404: Training and	Project underway and scoping ongoing; call for applications to the Advisory Group	Content development of exposure drafts			

Project	Outcome	Status at the end of 2022	2023			
			Q1	Q2	Q3	Q4
	Education 2016 GRI 405: Diversity and Equal Opportunity 2016 GRI 406: Non-discrimination 2016 GRI 407: Freedom of Association and Collective Bargaining 2016 GRI 408: Child Labor 2016 GRI 409: Forced or Compulsory Labor 2016 GRI 414: Supplier Social Assessment 2016					
GRI Topic Standard Project for Climate Change	Revision including but not limited to: GRI 302: Energy 2016 GRI 305: Emissions 2016 (Disclosures 305-1 to 305-5) GRI 201: Economic Performance 2016 (Disclosure 201-2)	Draft project proposal approved	Project proposal approval	Content development		
GRI Topic Standard Project for Economic Impacts	Revision including but not limited to: GRI 201: Economic Performance 2016 (Disclosures 201-1, 201-3 and 201-4) GRI 202: Market Presence 2016	To start			Expected approval of the project proposal	Expected approval of the Technical committee membership

Project	Outcome	Status at the end of 2022	2023			
			Q1	Q2	Q3	Q4
	(Disclosure 202-2) GRI 203: Indirect Economic Impacts 2016 GRI 204: Procurement Practices 2016 GRI 205: Anti-corruption 2016 GRI 206: Anti-competitive Behavior 2016 GRI 415: Public Policy 2016					
GRI Topic Standard Project for Pollution	Revision including but not limited to: GRI 305: Emissions 2016 (Disclosures 305-6 and 305-7) GRI 306: Effluents and Waste 2016 (Disclosure 306-3)	To start				Expected approval of the draft project proposal