



Stakeholder Council Recommendations for Global Sustainability Standards Board (GSSB)

Regarding Discussion Document “The Evolution of The Global Corporate Reporting System and The Role of GRI Standards”

Submitted by: Erdem KOLCUOGLU, Chairperson, Constance Kane, Vice-Chairperson
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Introduction:

On behalf of the GRI Stakeholder Council (SC), I am pleased to submit our feedback on discussion document “The evolution of the global corporate reporting system and the role of GRI Standards”. We appreciate the opportunity to engage in discussion and submit our resolution to the GSSB.

Primarily, SC considers it necessary to conduct research and stakeholder consultations on the Global Corporate Reporting System and the role of GRI Standards. It is clear that detailing these studies and developing them based on stakeholder feedback will contribute significantly to GRI's strategic planning processes.

Having said, we see that the paper provides an important foundation for understanding how GRI Standards interact with other emerging frameworks in shaping the future of corporate reporting. While we are broadly supportive of the content presented, we respectfully offer a number of recommendations for consideration.

Recommendations:

- **Clarifying the Definition and Architecture of the “Global Corporate Reporting System**

While the paper acknowledges the complexity of the global reporting landscape, lists key actors and their roles; the definition of a “global system” remains conceptually vague. Maybe, a brief description about the interactions between actors, mechanics of the system can better set the reporting scene for readers. Furthermore, visualization of these definitions and conceptual framework that maps the key actors, mechanisms, and interactions within the global system, and how GRI Standards operate across different reporting layers can set a clearer picture on readers’ minds.

- **Strengthening the Strategic Role of GRI Standards**

The paper does a commendable job of presenting GRI as a key player in impact-based reporting. However, it could more strongly assert GRI's unique strategic values,

- in ensuring multi-stakeholder perspective in standardization and in the final-product which pushes non-financial reporting beyond investor-centric views,
- in providing not only a set of disclosures to be used in reporting but also a series of reporting quality principles.



Conclusion:

The Stakeholder Council reiterates its strong support for the GSSB and its mandate. We look forward to continued collaboration and exchange, and we hope these comments contribute constructively to the refinement of the document and development of further steps regarding this subject.

We kindly request that our suggestions be considered during the finalization process, and—where appropriate—we would appreciate receiving feedback or clarification in due course.

Respectfully,

Erdem Kolcuoglu, Chairperson
Constance Kane, Vice-Chairperson