Item 01 Summary 3-5 November 2015 in-person meeting
Meeting summary – for Approval

Table of Contents

Participants ............................................................................................................................................... 2
List of abbreviations .......................................................................................................................... 3
Session 1.1: Welcome .......................................................................................................................... 3
Session 1.2: Governance Update ....................................................................................................... 4
Session 1.3: Standards Division update ............................................................................................ 4
Session 1.4: Review Job Description & Objectives Director Standards .............................................. 5
Session 1.6: Introduction to the GSSB ............................................................................................... 5
Session 1.7: Work Program GSSB July 2015 - June 2016 .................................................................. 5
Session 1.8: Project Proposals .......................................................................................................... 6
Session 1.9: Summary of Day 1 ......................................................................................................... 6
Session 2.1: Transition to Standards - Project Overview Objective .................................................... 7
Session 2.2: Transition to Standards – Progress Update ..................................................................... 7
Session 2.4: Transition to Standards - Mock-up of SRS 1 Conceptual Framework ......................... 8
Session 2.5: Transition to Standards – Mock-up of SRS 2 Content Principles & Mock-up of SRS 3 Quality Principles ........................................................................................................... 8
Session 2.7: Transition to Standards – Mock-up of SRS 4 Reporting Organization ........................ 9
Session 2.8: Mock-up of SRS 9-1 Management Approach Narrative & Mock-up of SRS 9-2 Management Approach Indicators ........................................................................................................ 10
Session 2.9: Transition to Standards – Mock-up of SRS 11 Local Economic Development .......... 10
Session 2.10: Transition to Standards – Mock-up of SRS 19 Emissions .......................................... 11
Session 2.11: Summary of Day 2 .................................................................................................... 11
Session 3.1: Transition to Standards – Content Clarification Issues ............................................... 11
Session 3.3: Update on Credibility and Trust Events ....................................................................... 12
Session 3.4: Update on Sustainable Development Goals ................................................................. 12
Session 3.5: Any other business ....................................................................................................... 12
Session 3.6: Closure of Meeting ....................................................................................................... 13
Decisions & Action Items .................................................................................................................. 13

© GRI 2016
### Participants

#### Present:

<table>
<thead>
<tr>
<th>Name</th>
<th>Constituency</th>
</tr>
</thead>
<tbody>
<tr>
<td>David Russell</td>
<td>Business</td>
</tr>
<tr>
<td>Daniel Ingram (3 November)</td>
<td>Investment Institution</td>
</tr>
<tr>
<td>Daniel Taillant</td>
<td>Civil Society Organization</td>
</tr>
<tr>
<td>Dwight Justice</td>
<td>Labor</td>
</tr>
<tr>
<td>Eric Hespenheide (Chairman)</td>
<td></td>
</tr>
<tr>
<td>Hidemi Tomita</td>
<td>Business</td>
</tr>
<tr>
<td>Judy Kuszewski</td>
<td>Mediating Institution</td>
</tr>
<tr>
<td>Jürgen Buxbaum</td>
<td>Labor</td>
</tr>
<tr>
<td>Kirsten Margrethe Hovi</td>
<td>Business</td>
</tr>
<tr>
<td>Michael Nugent (Vice-Chair)</td>
<td>Mediating Institution</td>
</tr>
<tr>
<td>Robin Edme (3-4 November)</td>
<td>Mediating Institution</td>
</tr>
<tr>
<td>Simeon Cheng</td>
<td>Business</td>
</tr>
<tr>
<td>Staan Wandrag</td>
<td>Mediating Institution</td>
</tr>
<tr>
<td>Sulema Pioli</td>
<td>Mediating Institution</td>
</tr>
<tr>
<td>Vadakepatth Nandkumar</td>
<td>Mediating Institution</td>
</tr>
</tbody>
</table>

#### Apologies:

<table>
<thead>
<tr>
<th>Name</th>
<th>Designation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Daniel Ingram (4-5 November)</td>
<td>Investment Institution</td>
</tr>
<tr>
<td>Robin Edme (5 November)</td>
<td>Mediating Institution</td>
</tr>
</tbody>
</table>

#### In attendance:

<table>
<thead>
<tr>
<th>Name</th>
<th>Designation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bastian Buck</td>
<td>Director, Standards Division</td>
</tr>
<tr>
<td>Jack Boulter</td>
<td>Technical Writer</td>
</tr>
<tr>
<td>Katja Kriege</td>
<td>Manager Reporting Standard</td>
</tr>
<tr>
<td>Laura Espinach</td>
<td>Manager Reporting Standard</td>
</tr>
<tr>
<td>Maaike Fleur</td>
<td>Senior Strategy Advisor</td>
</tr>
<tr>
<td>Tamara Bergkamp</td>
<td>Manager Reporting Standard</td>
</tr>
<tr>
<td>Rashmi van de Loenhorst</td>
<td>Director, Marketing and Communications</td>
</tr>
<tr>
<td>Rumyana Taneva</td>
<td>Governance Relations Intern (minutes)</td>
</tr>
<tr>
<td>Tina Nybo Jensen</td>
<td>Governance Relations Coordinator (minutes)</td>
</tr>
</tbody>
</table>
List of abbreviations

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Full Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>BoD</td>
<td>GRI Board of Directors</td>
</tr>
<tr>
<td>CE</td>
<td>Chief Executive</td>
</tr>
<tr>
<td>DPOC</td>
<td>Due Process Oversight Committee</td>
</tr>
<tr>
<td>DPP</td>
<td>Due Process Protocol</td>
</tr>
<tr>
<td>FAQ</td>
<td>Frequently Asked Questions</td>
</tr>
<tr>
<td>FY</td>
<td>Financial year</td>
</tr>
<tr>
<td>GNC</td>
<td>GRI Nominating Committee</td>
</tr>
<tr>
<td>GSSB</td>
<td>Global Sustainability Standards Board</td>
</tr>
<tr>
<td>IAC</td>
<td>Independent Appointments Committee</td>
</tr>
<tr>
<td>PWG</td>
<td>Project Working Group</td>
</tr>
<tr>
<td>SASB</td>
<td>Sustainability Accounting Standards Board</td>
</tr>
<tr>
<td>SC</td>
<td>Stakeholder Council</td>
</tr>
<tr>
<td>SDGs</td>
<td>Sustainable Development Goals</td>
</tr>
<tr>
<td>SRSs</td>
<td>Sustainability Reporting Standards</td>
</tr>
<tr>
<td>ToR</td>
<td>Terms of Reference</td>
</tr>
</tbody>
</table>

Please note that sessions 1.5, 2.2, 2.6, and 3.2 were used for technical set-up prior to the public sessions and therefore not listed in this meeting summary.

Session 1.1: Welcome

Eric Hespenheide, Chairman (henceforth “The Chair”) of the Global Sustainability Standards Board (GSSB), welcomed the members of the GSSB and present GRI staff to the meeting. A special welcome and introduction were extended to the new GSSB members.

The Chair covered:

- An overview of the meeting’s agenda.
- An outline on the protocols related to private and public sessions of GSSB meetings.
- An update on the SC and BoD September 2015 in-person meetings.

GSSB members discussed the importance of aligning the work of the GSSB with the GRI strategy.

**ACTION ITEMS**

**Secretariat:**

- When developing future agendas in cooperation with the Chair investigate the possibility for a strategic update from the GRI CE.

**Standards Division:**

- Ensuring that going forward the items for the public sessions are labelled from Item 01 in a continuous numerical sequence.
- Inform in the next newsletter that the public can provide comments during public sessions. It should be specified that the sessions are not interactive.
Session 1.2: Governance Update

The Chair presented this session with input from Tina Nybo Jensen, Governance Relations Coordinator. Agenda items 01, 02, 03, 04 and 06 were circulated prior to the meeting and taken as read.

The Chair reported that that GSSB ToR and DPP were approved by the GRI BoD. The Chair reported that no comments were received on the Commitment statements (Agenda items 03 and 04) and moved for their approval.

The GSSB agreed to the final versions of the Commitment Statements (Agenda items 03 and 04).

GSSB members discussed their needs around Secretariat communications regarding meeting documentation.

ACTION ITEMS

Secretariat:

- Investigate the opportunity for a shared email address for the GSSB Governance communication.
- Investigate the opportunities for sharing supporting documents in a different format than individual download without compromising confidentiality.

Session 1.3: Standards Division update

This session was introduced by Bastian Buck, Director Standards Division. Items 07, 08, 09, 10, and 11 were circulated prior to the meeting and taken as read.

Buck provided an update on the four areas of the GSSB Work Program FY15/16: Transition to Standards, Core Activities, Ongoing Projects and New Projects.

Detailed updates were provided by:

- Tamara Bergkamp, Manager Reporting Standard, on the Monitoring Program.
- Katja Kriege, Manager Reporting Standard, on the first launched interpretation related to G4-33.
- Maaike Fleur, Senior Strategy Advisor, on the work to find an appropriate sector classification system for future standards for sectors and, an update on the joint narrative with the IIRC.

GSSB members discussed:

- The possibility of a public consultation on the proposed sector classification system, which will be described in the future Sector Work Plan for GSSB decision.
- Whether the comparison table on the joint narrative should be focused more on the differences or the similarities.
Session 1.4: Review Job Description & Objectives
Director Standards

The Chair presented this session and emphasized that this is not an evaluation of the Director Standards but an evaluation of the job description and objectives. Agenda item 12 – Job Description Director Standards Division and Item 13 – Objectives Director Standards Division were circulated prior to the meeting and taken as read.

The GSSB discussed several items including minor revisions. The Chair asked the GSSB to provide feedback on the objectives outlined in Item 13 later this fiscal year.

ACTION ITEMS

GSSB Members:
• To provide feedback on the objectives for the Director Standards division outlined in Item 13.

Standards Division:
• To merge bullet-point 2 and 4 in Item 13 - Objectives Director Standards page three row two (Coordination with GRI) to avoid repetition.

Session 1.6: Introduction to the GSSB

Eric Hespenheide, Chairman (henceforth “The Chair”) of the Global Sustainability Standards Board (GSSB), welcomed the members of the GSSB and public to this inaugural public meeting of the GSSB from the 3-5 November 2015.

The Chair provided an overview of GRI’s governance structure and the role of the GSSB. Present GSSB members introduced themselves and the Chair presented the agenda for this meeting.

Session 1.7: Work Program GSSB July 2015 - June 2016

Bastian Buck, Director Standards, presented this session asked for the GSSB’s approval on Agenda item 14 – Work Program GSSB July 2015 - June 2016. This Agenda item was circulated prior to the meeting and taken as read.

DECISIONS

Session 1.8: Project Proposals

Laura Espinach, Manager Reporting Standards, and Katja Kriege, Manager Reporting Standards, presented an update on the Project Proposals. Agenda items 15, 16, and 17 were circulated prior to the meeting and taken as read.

Agenda item 15 – Project Proposal ‘Transition to Standards’
GSSB members provided specific comments to the language of the text.

Agenda item 16 – Project Proposal ‘Revision Occupational Health and Safety Contents’
The GSSB recommended the Standards Division to consider gender balance when appointing the PWG.

Agenda item 17 – Project Proposal ‘Revision Employee/Worker Terminology’
GSSB members provided specific comments to the language of the text.

ACTION ITEMS

Standards Division:
- Consider the gender balance when appointing PWG’s for Project Proposal ‘Revision Occupational Health and Safety (OHS) Contents.’

DECISIONS

GSSB Decision 2015.32 The GSSB resolved to approve Agenda item 15 – Transition to Standards project proposal.

GSSB Decision 2015.33 The GSSB resolved to provisionally approve Agenda item 16 – Project Proposal Revision Occupational health and Safety.

GSSB Decision 2015.34 The GSSB resolved to provisionally approve Agenda item 17 – Project Proposal Revision Employee/Worker Terminology.

Session 1.9: Summary of Day 1

The Chair thanked the GSSB members for the first day of the meeting and informed that the GSSB would reconvene at 9 AM CET Wednesday 4 November.
**Session 2.1: Transition to Standards - Project**

**Overview**

The Chair welcomed the GSSB members and the present GRI staff to the second day of the GSSB in-person meeting and provided a summary of the previous day’s discussions and public sessions.

**Press release**

The Chair informed the GSSB that GRI is publishing a press release about issuing the first set of SRSs in 2016. The GSSB reviewed the press release and agreed on changes reflected in the Action items for this session below.

The GSSB further discussed the need for reviewing the Aspect titles and descriptions and the current ‘in accordance’ criteria in relation to the SRSs.

**ACTION ITEMS**

**Secretariat:**

**Press release**

- Update line 8-9 to: “The GSSB work program also includes plans to further develop Sector Standards”.
- Clarify in line 22-24 whether it refers to multi stakeholder approach or Sector Standards.
- Update line 31-32 to: “GSSB has sole responsibility for developing, approving and disseminating GRI Standards”.

---

**Session 2.3: Transition to Standards – Progress Update**

Laura Espinach, Manager Reporting Standards, presented a Transition to Standards Progress Update. Espinach presented the six groups of proposals under development and explained the next steps for the proposal. Agenda item 18 – was circulated prior to the meeting and taken as read.

The GSSB discussed two options for numbering the SRSs.

The GSSB agreed on a combination of acronyms and Arabic numerals and asked for a proposal to be developed following this approach.

**ACTION ITEMS**

**Standards Division:**

- Develop a proposal for numbering the SRSs that uses a combination of acronyms and Arabic numerals.
- Submit a near final version of the format for the SRSs for review during the 17 December GSSB Virtual Meeting.
Session 2.4: Transition to Standards - Mock-up of SRS

1 Conceptual Framework

Jack Boulter, Technical Writer, provided an update on the Transition to Standards – Mock-up of SRS 1. Agenda item 19 – Transition to GRI Standards - Mock-up of Sustainability Reporting Standard 1 Conceptual Framework was circulated prior to the meeting and considered as read. Boulter asked for the GSSB’s input on the appropriateness and completeness of the proposed content.

GSSB members discussed several items including:

- The use of the verb ‘shall’ in addition to the other verbs proposed.
- The naming of this SRS and the potential consolidation of SRS 1, 2 and 3 into one standard.
- Consolidating definitions
- And other wording suggestions.

Agreement on the above-mentioned discussions are reflected in the Action items for this session.

ACTION ITEMS

Standards Division:

- Use the verb ‘shall’ to denote a requirement in the SRSs.
- Propose a new title for SRS 1. A suggestion from the GSSB was ‘Foundational Standard’.
- Review the presentation of SRS 1, SRS 2 and SRS 3 to strongly signify that these are ‘foundational’ and should be used prior to using any other SRS.
- Consider consolidating definitions that apply globally to the SRSs in the Conceptual Framework.
- Consider the GSSB’s comments on specific wording.

Session 2.5: Transition to Standards – Mock-up of SRS

2 Content Principles & Mock-up of SRS 3 Quality Principles

Laura Espinach, Manager Reporting Standards, presented this session. Agenda items 20 – Transition to GRI Standards - Mock-up of Sustainability Reporting Standard 2 Content Principles and 21 – Transition to GRI Standards – Mock-up of Sustainability Reporting Standard 3 Quality Principles were circulated prior to the meeting and taken as read. Espinach presented an update on the work and asked GSSB for their feedback on the content and decisions.

Agenda item 20

GSSB members discussed the content and whether or not to include it in SRS 2. In general this should be considered as optional and if included in the SRS shortened remarkably and the verbs in lines 74-77, including shall, should be applied carefully. The GSSB also discussed whether the term Aspect can be replaced with the term topic.
Agenda item 21

The GSSB asked the Standards Division to prepare a proposal in which the relevant content from the General Reporting Notes is included in the text of SRS 3.

ACTION ITEMS

Standards Division:

- Provide a proposal of SRS 2 that includes relevant content from the process guidance for defining report content. The verbs should be applied carefully and in general this should not be considered as mandatory.
- Provide a proposal of SRS 3 in which the General Reporting Notes have been included in the text of the SRS when relevant.

DECISION

GSSB Decision 2015.35 The GSSB agreed to provisionally approve a move from the term Aspect to the term topic. This decision was not carried unanimously.

Session 2.7: Transition to Standards – Mock-up of SRS 4 Reporting Organization

Laura Espinach, Manager Reporting Standards, presented this session. Agenda item 22 – Transition to Standards Mock-up of SRS 4 Reporting Organization was circulated prior to the meeting and taken as read. Espinach presented an overview of the work on this Standard. The GSSB was then asked to provide feedback and decisions on key questions.

ACTION ITEMS

Standards Division:

- Replace ‘may include’ in lines 383 and 408-409 with ‘should where applicable’.
- Remove examples given within disclosure requirements (bold font).
- Review the numbering of the disclosure requirements (a, b, c). If there is only one requirement, consider removing the (a) numbering.
- Provide a proposal in which the content in lines 378-401 and 402-429 are merged while it is specified that it covers two different subjects.
Session 2.8: Mock-up of SRS 9-1 Management Approach Narrative & Mock-up of SRS 9-2 Management Approach Indicators

Laura Espinach, Manager Reporting Standards, presented this session. Agenda items 23 – Transition to Standards Mock-up of SRS 9-1 Management Approach Narrative and 24 – SRS 9-2 Management Approach Indicators were circulated prior to the meeting and considered as read.

Espinach provided an overview of the format and minor changes implemented as per the content revision principles. Espinach asked the GSSB whether the proposals for SRS 9-1 and SRS 9-2 are viable in terms of the conceptual fit of the content and the amount of content and requirements for the users.

GSSB members discussed:
- Whether the division of the items might add a reporting burden.
- Whether the indicators in Item 24 are appropriate proxies for measuring the extent of the management approach outlined in Item 23.
- Whether to make the G4 Aspect-specific DMA content identified as being widely applicable mandatory or optional for the material Aspects.

The GSSB asked the Standards Division to investigate how to simplify this and provided some suggestion during the meeting for consideration.

**ACTION ITEMS**

**Standards Division:**
- Develop a proposal that presents a simpler solution to the Management Approach Narrative and Indicators and that takes into account the considerations made by the GSSB.

Session 2.9: Transition to Standards – Mock-up of SRS 11 Local Economic Development

Laura Espinach, Manager Reporting Standards, presented an overview of Agenda item 25 – Transition to Standards Mock-up of SRS 11 Local Economic Development. Espinach asked the GSSB to decide whether the Aspect-specific DMA guidance should be mandatory or optional for this SRS.

The GSSB discussed the importance that items in lines 155-212 within Agenda item 25 are not considered as an exhaustive list.

**DECISION**

**GSSB Decision 2015.36** The GSSB agreed to make Aspect-specific DMA guidance mandatory for SRS 11 Local Economic Development.
Session 2.10: Transition to Standards – Mock-up of SRS 19 Emissions

Laura Espinach, Manager Reporting Standards, presented an overview of the work completed on Agenda item 26 – Transition to Standards Mock-up of SRS 19 Emissions. Espinach asked the GSSB to decide whether the Aspect-specific DMA guidance should be mandatory or optional for this SRS.

DECISION

GSSB Decision 2015.37 The GSSB agreed to make Aspect-specific DMA guidance mandatory for SRS 19 Emissions.

Session 2.11: Summary of Day 2

The Chair thanked the GSSB members for the second day of the meeting and informed that the GSSB would reconvene at 9 AM CET Thursday 5 November.

Session 3.1: Transition to Standards – Content Clarification Issues

Tamara Bergkamp, Manager Reporting Standard, and Katja Kriege, Manager Reporting Standard, presented this session. Bergkamp and Kriege requested feedback from the GSSB on Agenda item 27 - Transition to GRI Standards – Content Clarification Issues.

The GSSB discussed and proposed changes to the text. Agreed item are reflected in the Action items for this session.

ACTION ITEMS

Standards Division:

- Update line 64 to replace Sustainability risk/opportunities and sustainability performance with environmental, economic and social risk/opportunities and performance.
- Review whether the empirical evidence substantiate the formulation in line 190-191.
- Identify whether the risks referred to in line 64-67 are risks for stakeholders or reporting organizations.

DECISION

GSSB Decision 2015.38 The GSSB agreed that this is a complete list of content clarification issues and the correct prioritization criteria are applied in Agenda item 27 – Transition to Standards – Content Clarification Issues.
Session 3.3: Update on Credibility and Trust Events

Maaike Fleur, Senior Strategy Advisor, presented an update on the Credibility and Trust Events held in Taipei, Beijing, Mumbai, Amsterdam and New York and that the key conclusions from these events would be used in a position paper.

The GSSB requested to receive a complete draft of the position paper with sufficient time for a review.

**ACTION ITEMS**

**Standards Division:**

- Provide an early and complete draft of the position paper ensuring that the GSSB has sufficient time for review.

Session 3.4: Update on Sustainable Development Goals

Bastian Buck, Director Standards Division, presented an update on the SDG’s and GRI’s activities to date.

Session 3.5: Any other business

The Chair presented this session and invited Rashmi van de Loenhorst, Marketing and Communications Director, to provide an update on the communications around GSSB and SRSs.

**Communications update**

Loenhorst provided an update on public interest in this GSSB meeting and future press releases planned for GSSB related activities.

**Meeting dates**

The Chair facilitated a discussion on the GSSB 2016 meeting dates.

The GSSB agreed that the Chair in cooperation with Bastian Buck, Director Standards Division, should prepare a high level timeline for the Transition to Standards Project and provide suggested meeting dates based on this.

**DPOC Open call for nomination**

The Open Call for nomination to the DPOC has been initiated. The Chair invited all GSSB members to share the open call for nomination with their networks and nominate suitable candidates for the DPOC.
**ACTION ITEMS**

**Standards Division:**
- Prepare a high level timeline for the Transition to Standards Project and based on this suggest meeting dates for 2016 to the GSSB Members.

**GSSB Members:**
- Circulate the DPOC open call for nomination to relevant candidates in their network/nominate suitable candidates by contacting Governance relations Coordinator, Tina Nybo Jensen.

### Session 3.6: Closure of Meeting

The Chair thanked the GSSB members for their participation and closed the meeting.

### Decisions & Action Items

#### DECISIONS

**GSSB Decision 2015.31** The GSSB resolved to approve Agenda item 14 – *Work Program GSSB July 2015 – June 2016*.

**GSSB Decision 2015.32** The GSSB resolved to approve Agenda item 15 – *Transition to Standards project proposal*.

**GSSB Decision 2015.33** The GSSB resolved to provisionally approve Agenda item 16 – *Proposal Revision Occupational health and Safety*.

**GSSB Decision 2015.34** The GSSB resolved to provisionally approve Agenda item 17 – *Proposal Revision Employee/Worker Terminology*.

**GSSB Decision 2015.35** The GSSB agreed to provisionally approve a move from the term Aspect to the term topic.

**GSSB Decision 2015.36** The GSSB agreed to make Aspect-specific DMA guidance mandatory for SRS 11 Local Economic Development.

**GSSB Decision 2015.37** The GSSB agreed to make Aspect-specific DMA guidance mandatory for SRS 19 Emissions.

**GSSB Decision 2015.38** The GSSB agreed that this is a complete list of content clarification issues and the correct prioritization criteria are applied in Agenda item 27 – *Transition to Standards – Content Clarification Issues*.

### ACTION ITEMS

**Secretariat:**
• When developing future agendas in cooperation with the Chair investigate the possibility for a strategical update from the GRI CE.

• Investigate the opportunity for a shared email address for the GSSB Governance communication.

• Investigate the opportunities for sharing supporting documents in a different format than individual download without compromising the confidentiality.

**Press release**

• Update line 8-9 to: “The GSSB work program also includes plans to further develop Sector Standards”.

• Clarify in line 22-24 whether it refers to multi stakeholder approach or Sector Standards.

• Update line 31-32 to: Update the text to: GSSB has sole responsibility for developing, approving and disseminating GRI Standards.

**Standards Division:**

• Ensuring that going forward the items for the public sessions are labelled from Item 01 in a continuous numerical sequence.

• Inform in the next newsletter that the public can provide comments during public sessions. It should be specified that the sessions are not interactive.

• To merge bullet-point 2 and 4 in Agenda item 13 - Objectives Director Standards Division page three row two (Coordination with GRI) to avoid repetition.

• Consider the gender balance when appointing PWG’s for Project Proposal ‘Revision Occupational Health and Safety (OHS) Contents’

**Transition to Standards**

**Session 2.3**

• Provide a proposal outlining the different options for combination of acronyms and Arabic numerals for numbering the Standards.

• Submit a near final version of the SRSs for review during the 17 December GSSB Virtual Meeting.

**Session 2.4**

• Include the verb shall in the SRSs.

• Propose a new name for SRSs a suggestion from the GSSB was ‘Foundational Standard’.

• Replace sustainability topic in the footnote on page 9 with: Economic, Social and Environmental.

• Refer to sustainability development instead of sustainability throughout the document (footnote page 5).

• Review line 109-110 to assess whether GRI Standard is the singular of SRSs.

**Session 2.5**

• Provide a proposal of SRS 2 including a shorten version of the process guidance for defining report content. The verb-methodology should be applied carefully and in general this should not be considered as mandatory.

• Provide a proposal of SRS 3 in which the General Reporting Notes have been included in the text of the SRS when relevant.
Session 2.7

- Replace ‘may include’ in lines 383 and 408-409 with ‘should where applicable’.
- Remove the examples from lines 379-381 and 403-406
- Remove the ‘a’ from lines 379 and 403 as there are no ‘b’.
- Provide a proposal in which the content in lines 378-401 and 402-429 are merged while it is specified that it covers two different subjects.

Session 2.8

- Develop a proposal that presents a simpler solution to the Management Approach Narrative and Indicators and that takes into account the considerations made by the GSSB.

Session 3.1

- Update line 64 to replace Sustainability risk/opportunities and sustainability performance with environmental, economic and social risk/opportunities and performance.
- Review whether the empirical evidence substantiate the formulation in line 190-191.
- Identify whether the risks referred to in line 64-67 are risks for stakeholders or reporting organizations.

Others

Credibility and Trust Events

- Provide an early and complete draft of the position paper ensuring that the GSSB has sufficient time for review.

Meeting dates 2016

- Prepare a high level timeline for the Transition to Standards Project and based on this suggest meeting dates for 2016 to the GSSB Members.

GSSB Members:

- To provide feedback on the objectives for the Director Standards division outlined in Agenda item 13.
- Circulate the DPOC open call for nomination to relevant candidates in their network/nominate suitable candidates by contacting Governance relations Coordinator, Tina Nybo Jensen.