Item 01 Summary 5 – 7 April in-person meeting
Meeting summary
Approved by the GSB on 16 May 2016.

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## Participants

### Present:

<table>
<thead>
<tr>
<th>Name</th>
<th>Constituency</th>
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<tbody>
<tr>
<td>David Russell</td>
<td>Business</td>
</tr>
<tr>
<td>Daniel Ingram (5-6 April)</td>
<td>Investment Institution</td>
</tr>
<tr>
<td>Daniel Taillant</td>
<td>Civil Society Organization</td>
</tr>
<tr>
<td>Dwight Justice</td>
<td>Labor</td>
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<tr>
<td>Eric Hespenheide (Chairman)</td>
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<tr>
<td>Hidemi Tomita</td>
<td>Business</td>
</tr>
<tr>
<td>Judy Kuszewski</td>
<td>Mediating Institution</td>
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<tr>
<td>Jürgen Buxbaum</td>
<td>Labor</td>
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<tr>
<td>Kirsten Margrethe Hovi</td>
<td>Business</td>
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<tr>
<td>Michael Nugent (Vice-Chair)</td>
<td>Mediating Institution</td>
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<tr>
<td>Robin Edme</td>
<td>Mediating Institution</td>
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<tr>
<td>Simeon Cheng</td>
<td>Business</td>
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<td>Staiaa Wandrag</td>
<td>Business</td>
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<td>Sulema Pioli</td>
<td>Mediating Institution</td>
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<tr>
<td>Vadakepatth Nandkumar</td>
<td>Mediating Institution</td>
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### Apologies:

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<tr>
<th>Name</th>
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<tr>
<td>Daniel Ingram (7 April)</td>
<td>Investment Institution</td>
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### In attendance:

<table>
<thead>
<tr>
<th>Name</th>
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<tbody>
<tr>
<td>Bastian Buck</td>
<td>Director, Standards Division</td>
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<td>Chelsea Reinhardt</td>
<td>Deputy Director, Standards Division</td>
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<td>Katja Krieger</td>
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<td>Laura Espinach</td>
<td>Manager Reporting Standard</td>
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<td>Maaike Fleur</td>
<td>Senior Strategy Advisor</td>
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<td>Tamara Bergkamp</td>
<td>Manager Reporting Standard</td>
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<td>Michael Meehan</td>
<td>CE, GRI</td>
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<td>Teresa Fogelberg</td>
<td>Deputy CE, GRI</td>
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<td>Rashmi van de Loenhorst</td>
<td>Director, Marketing and Communications</td>
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<td>Nelmara Arbex</td>
<td>GRI Chief Advisor on Innovation in Reporting</td>
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<td>Rodney Irwin</td>
<td>Managing Director, Financial Capital Focus Area WBCSD</td>
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<td>Maggie Lee</td>
<td>Senior Coordinator, Governance Relations</td>
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<tr>
<td>Tina Nybo Jensen</td>
<td>Governance Relations Coordinator (minutes)</td>
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**List of abbreviations**

<table>
<thead>
<tr>
<th>GSSB</th>
<th>Global Sustainability Standards Board</th>
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<td>SRSs</td>
<td>Sustainability Reporting Standards</td>
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**Session 1.1: Welcome**

The Chairman (henceforth “The Chair”) of the Global Sustainability Standards Board (GSSB), welcomed everyone to the meeting. An overview of the meeting was presented and The Chair moved for the approval of the Agenda items listed below.

- **Item 01 - Summary 5-7 November 2015 in-person meeting**
- **Item 02 - Summary 17 December 2015 virtual meeting**
- **Item 03 - Summary 25 February 2016 virtual meeting**
- **Item 04 – Summary 3 March 2016 virtual meeting**

GSSB members requested to limit the number of meeting summaries for review at any one time. The GSSB unanimously approved the meeting summaries without any changes.

The Chair moved for the GSSB annual report to reflect a concise summary of GSSB activities in a calendar year. However, the first report will cover the activities from November 2015 – December 2016. The GSSB agreed to this proposal.

**DECISIONS**

- **GSSB Decision 2016.04** The GSSB approved the summary of meeting held 5-7 November 2015.
- **GSSB Decision 2016.05** The GSSB approved the summary of meeting held 17 December 2015.
- **GSSB Decision 2016.06** The GSSB approved the summary of meeting held 25 February 2016.
- **GSSB Decision 2016.07** The GSSB approved the summary of meeting held 03 March 2016.
- **GSSB Decision 2016.08** The GSSB decided that the annual GSSB report is to reflect a concise summary of its activities within a reporting period of a calendar year. The GSSB’s first annual report will contain activities from November 2015 – December 2016.

**ACTIONS ITEMS**

- **Secretariat/Standards Division**
  - To limit the number of meeting summaries for review by GSSB members at any one time.
Session 1.2: Transition to Standards - Introduction

Agenda item 05 - Summary of key changes to the exposure drafts and 05a - Transition to Standards were circulated and considered as read. A summary of these documents was presented.

Session 1.3: Update 'employee'/'worker' project

Agenda items 06 – List of suggested revisions for 'employee' / 'worker' terminology for first set of public exposure drafts and 06a – Employee Worker Terminology Review G4-10 Options were circulated and considered as read. The GSSB were advised that the content from the ad hoc technical committee on 'employee' / 'worker' terminology is for information and input into the discussion only.

An overview of the project and background information regarding the terms 'employee' and 'worker' was presented. The scope of the project is limited to terminology and does not include revising quantitative reporting requirements.

The GSSB were presented with three options for the G4 indicator G4-10, currently Disclosure 201-8, to evaluate and decide on the quantitative reporting elements. The GSSB also had the option to preserve the current reporting requirements.

GSSB member discussed the merits and disadvantages of each option presented.

The GSSB proposed that the Standards Division re-work Option 3 and re-present the revised option later in the meeting for further review. The GSSB approved the recommendations of the Technical Committee for employee/ worker related terminology in all public exposure draft Standards, with the exception of revisions for G4-10 (which was discussed separately).

**ACTION ITEMS**

Standards Division

- Re-work Option 3 of G4-10 and present the revised option later in the meeting for further review.

Session 1.4: SRS 101: Foundation

Agenda item 07 – Exposure draft of SRS 101: Foundation was circulated and considered as read. An overview of the document was presented, as well as changes made following its distribution based on comments received from the GSSB prior to the meeting. The GSSB was then asked to respond to the preliminary actions and/or provide further feedback.

The GSSB agreed to revise line 26 in the Introduction from ‘and’ to ‘or’.

The GSSB agreed to delete the second sentence related to ‘consequences for the organization itself’ on lines 254-255 and 525-526.
The GSSB agreed to the proposed amendments to the topic Boundary description (lines 560-566).

The GSSB agreed for the Standards Division to work on additional examples for the ‘How-to-Guide’ (based on G4-18 guidance) related to the topic Boundary.

The GSSB had a discussion on the criteria for using an ‘SRS-referenced’ claim as set out in Section 3 of SRS 101. The GSSB requested the Standards Division to prepare further work on the SRS-referenced claims section (lines 734-743) to re-present to the GSSB later in the meeting for further review.

**ACTION ITEMS**

**Standards Division**

- Revise line 26 in the Introduction from ‘and’ to ‘or’ in Agenda item 07 – Exposure draft of SRS 101: Foundation.
- Delete the second sentence related to “…consequences for the organization itself…” on lines 254-255 and 525-526 in Agenda item 07– Exposure draft of SRS 101: Foundation.
- Revise the topic Boundary description (lines 564-566) in Agenda item 07 – Exposure draft of SRS 101: Foundation as noted in the agreements above.
- Work on additional examples for the ‘How-to-Guide’ (based on G4-18 guidance) related to the Boundary topic.
- Revise the SRS-referenced claims section (lines 734-743) in Agenda item 07 – Exposure draft of SRS 101: Foundation and represent to the GSSB for further review
- Adjust definitions in ‘key terms’ section to align with agreed changes in the Glossary as noted below.

**Session 1.5: SRS 201: General disclosures**

*Agenda item 08 – Exposure draft of SRS 201: General disclosures* was circulated and considered as read. An overview of the document was presented, as well as changes made following its distribution based on comments received from the GSSB prior to the meeting. The GSSB was then asked to respond to the preliminary actions and/or provide further feedback.

**Disclosure 201-2**

The GSSB agreed to the presented changes to Disclosure 201-2, which includes a disclosure requirement to describe the organization’s activities and to incorporate the content from G4-PR6. It was noted there is sustained opposition from one GSSB member about including the G4-PR6 content in the General disclosures.

**Strategy and Analysis section**

The GSSB agreed to remove ‘and analysis’ from the section title.

The GSSB agreed to restructure the reporting recommendations under Disclosure 201-15 (lines 233-235) to remove the distinction between two separate narrative sections.

**Collective bargaining agreements**
The GSSB agreed to remove the text ‘trade unions are private organizations and’ from lines 353-354 in Agenda item 08.

References

The GSSB agreed to remove the references to the UNGC from the References section.

**ACTION ITEMS**

**Standards Division**

- Revise Disclosure 201-2 (line 93) in Agenda item 08 – Exposure draft of SRS 201: General disclosures to include disclosure requirement to describe the organization’s activities and to incorporate the content from G4-PR6.
- Remove ‘and analysis’ from the section title of the section Strategy and Analysis in Agenda item 08 – Exposure draft of SRS 201: General disclosures.
- Restructure the reporting recommendations under Disclosure 201-15 (lines 233-235) to remove the recommendation to provide two separate narrative sections and promote the recommendations in lines 236-274 in Agenda item 08 – Exposure draft of SRS 201: General disclosures.
- Remove the text ‘trade unions are private organizations and’ from lines 353-354 in Agenda item 08 – Exposure draft of SRS 201: General disclosures.
- Remove the UNGC references from the Reference section (lines 806-809) in Agenda item 08 – Exposure draft of SRS 201: General disclosures.

**Session 1.6: SRS 301: Management approach**

*Agenda item 09 – Exposure draft of SRS 301: Management approach* was circulated and considered as read. An overview of the document was presented, as well as changes made following its distribution, based on comments received from the GSSB prior to the meeting. The GSSB was then asked to respond to the preliminary actions and/or provide further feedback. The GSSB were also asked to approve this standard for public exposure.

GSSB members discussed several topics related to Disclosure 301-2. These are reflected in the GSSB agreements and Action items below.

**Overall Structure**

The GSSB agreed with the revised structure of this standard in Agenda item 09.

**Disclosure 301-2**

The GSSB agreed to re-order the components in item c. to: Policies, Commitments, Goals and targets, responsibilities, resources, grievances, specific actions. And follow this order in the related Guidance in Agenda item 09.

The GSSB agreed to elevate the guidance text from Commitments (lines 145-168), Policies (lines 206-217), Responsibilities (lines 222-225), and Specific actions (lines 228-241) to reporting recommendations using ‘should’. Lines 230-233 under Specific actions should be incorporated as part of Line 234 and should be elevated to a reporting recommendation. The remaining components in Guidance are to remain as Guidance.
The GSSB agreed to revise lines 191-195 to reword the reference to the UN Guiding Principles to indicate that its effectiveness criteria is generally applicable.

The GSSB agreed to add another point under the Guidance for Grievance Mechanisms related specifically to ‘remedy’.

The GSSB agreed to revise the language around Policies (lines 213-214) to incorporate content from G4-HRI.

**ACTION ITEMS**

**Standards Division**

- Implement the following to Disclosure 301-2 in Agenda item 09 –*Exposure draft of SRS 301: Management approach*.
  - Re-order the components in item c. to: Policies, Commitments, Goals and targets, responsibilities, resources, grievances, specific actions. And follow this order in the related Guidance.
  - Elevate the Commitments (lines 145-168), Policies (lines 206-217), Responsibilities (lines 222-225), and Specific actions (lines 228-241) to reporting recommendations using ‘should’. Lines 230-233 under Specific actions should be incorporated as part of Line 234 and elevate as a reporting recommendation. The remaining components in Guidance c are to remain as Guidance.
  - Revise lines 191-195 to reword the reference to the UN Guiding Principles to indicate that its effectiveness criteria is generally applicable.
  - Add another point under the Guidance for Grievance Mechanisms related specifically to ‘remedy’.
  - Revise the language around Policies (lines 213-214) to incorporate content from G4-HRI.

**Session 1.7: Topic-specific SRSs (Emissions, Public Policy, Indirect Economic Impacts)**

*Agenda items 10 - Exposure draft of SRS 403: Indirect economic impacts, item 11 – Exposure draft of SRS 505: Emissions and item 12 – Exposure draft of SRS 615: Public policy* were circulated and considered as read. A summary of the document was presented and it was noted that no significant comments were received from the GSSB prior to the meeting. The GSSB was asked for any other feedback and to approve the SRSs for public exposure.

GSSB members discussed several topics reflected in the agreements and Action items below.

**SRS 505: Emissions**

The GSSB agreed that the reporting recommendation on offsets (Lines 154-156) be elevated to a reporting requirement (a ‘shall’ statement).

The GSSB agreed to revise disclosure 505-1 d), disclosure 505-2 d) disclosure 505-3 e), disclosure 505-5 c): to read: ‘Base year for the calculation, if applicable, including’.

The GSSB agreed to delete Reference 1 (British Standards Institution).
**SRS 403: Indirect economic impacts**

The GSSB agreed to move Guidance 2 (on financial accounting/IFRS) to the Introduction (Background context) sections of all Economic Standards and requested the Standards Division to double check the IFRIC references.

**SRS 615: Public policy**

The GSSB agreed to delete sustainability from ‘sustainability goals’ in Agenda item 12 (line 86).

The GSSB agreed to revert back to G4 wording in Agenda item 12 line 102: [The reporting organization should report:] ‘the significant issues that are the focus of the organization’s participation in public policy development and lobbying’.

The GSSB agreed to the proposed amendments to guidance on political contributions in Agenda item 12 (line 107-113) as noted below:

> “The purpose of this disclosure is to identify the reporting organization’s support for political causes.

This disclosure can provide an indication of the extent to which the organization’s political contributions are in line with its stated policies, goals, or other public positions.

Direct or indirect contributions to political causes can also present corruption risks, because they can be used to exert undue influence on the political process […]”

The GSSB agreed to update the reference to OECD ‘Principles of Corporate Governance’ in Agenda item 12 (line 122-123), as the existing reference has been superseded.

**ACTION ITEMS**

**Standards Division**

- Elevate the reporting recommendation on offsets (Lines 154-156) to a reporting requirement (a ‘shall’ statement) in Agenda item 11 – Exposure draft of SRS 505: Emissions
- Revise disclosure 505-1 d), disclosure 505-2 d) disclosure 505-3 e), disclosure 505-5 c): to read: ‘Base year for the calculation, if applicable, including’ in Agenda item 11 – Exposure draft of SRS 505: Emissions
- The GSSB agreed to delete Reference 1 (British Standards Institution) in Agenda item 11 – Exposure draft of SRS 505: Emissions
- Move Guidance 2 (on financial accounting/IFRS) to the Introduction (Background context) sections of all Economic Standards and double-check IFRIC references.
- Delete sustainability from ‘sustainability goals’ (line 86) in Agenda item 12 – SRS 615: Public policy.
- Revert back to G4 wording in Agenda item 12 – SRS 615: Public policy line 102: [The reporting organization should report:] ‘the significant issues that are the focus of the organization’s participation in public policy development and lobbying’.
- Revise the guidance on political contributions in Agenda item 12 – SRS 615: Public policy (line 107-113) as noted in the agreements above.
- Update the reference to OECD ‘Principles of Corporate Governance’ in Agenda item 12– SRS 615: Public policy (lines 122-123).
Session 1.9: Summary of Day 1

The Chair indicated that the formal approval of the Group 1 Standards for public exposure would be discussed during the next day and closed the day’s proceedings.

Session 2.2: Glossary and key terms

Agenda item 13 – Exposure draft of the GRI Standards Glossary: Group 1 terms and key terms was circulated and considered as read. The new, revised, or deleted terms and definitions form the Group 1 Standards. The GSSB were invited to provide feedback and approval of the exposure draft of the GRI Standards Glossary.

The GSSB agreed to move the definition of ‘Headquarters’ Agenda item 13 (p.6) to guidance for disclosure 201-3 in Item 08 – Exposure draft of SRS 201: General disclosures.

The GSSB agreed that the definition of ‘Fugitive emissions’ item 13 (p.5) should be revised with input from specific GSSB members.

The GSSB agreed to delete the definition of ‘Significant impact’ from the Glossary (Agenda item 13).

The GSSB agreed to delete the definition of ‘Market’ from the Glossary (Agenda item 13, p. 7).

The GSSB agreed to the proposed amendments to the definition of sustainable development in Agenda item 13 (p. 11) as noted below:

“Development that meets the needs of the present without compromising the ability of future generations to meet their own needs

NOTE 1: Sustainable development encompasses three dimensions: economic, environment, and social

NOTE 2: Sustainable development refers to broader environmental and societal interests, rather than to the interests of specific organizations

NOTE 3: In the GRI Standards, the terms ‘sustainability’ and ‘sustainable development’ are used interchangeably”.

The GSSB agreed to substitute ‘and’ with ‘or’ in the second line of the definition of ‘Stakeholder’ Agenda item 13 (p. 10) with sustained opposition from GSSB members Dwight Justice.

The GSSB agreed to the following definition of Grievance mechanism in Agenda item 13 (p. 6): a system consisting of procedures, roles and rules for receiving complaints and providing remedy. The NOTE should be maintained.

ACTION ITEMS

Standards Division

• Move the definition of ‘Headquarter’ in Agenda item 13 (p.6) to guidance for disclosure 201-3 in Agenda item 08 – Exposure draft of SRS 201: General disclosures.
• Revise the definition of ‘Fugitive emissions’ in Agenda item 13 (p.5) with input from selected GSSB members and incorporate into Agenda item 11 – Exposure draft of SRS 505: Emissions.

• Delete ‘Significant impact’ from the Glossary (Agenda item 13, p.9).

• Delete the definition of ‘Market’ from the Glossary (Agenda item 13, p. 7).

• Revise the definition of sustainable development in Agenda item 13 (p. 11) as noted in the agreements above.

• Substitute ‘and’ with ‘or’ in the second line of the definition of ‘Stakeholder’ Agenda item 13 (p. 10).

• Revise the definition of Grievance mechanism in Agenda item 13 (p. 6) as noted in the agreements above.

Session 2.3: Approval Agenda items 7-13

A presentation of the agreed action items from Sessions 1.3 – 1.8 was presented. The GSSB was asked for their feedback and for their approval of the related Agenda items for public exposure.

Globally applicable changes

The GSSB agreed to revise the section ‘Introduction – Using this Standard’ in all applicable SRSs to: add a sentence clarifying that: ‘Requirements are to be considered in the context of recommendations and guidance’ and adjust wording (needs to comply…) to read ‘are required to’.

The GSSB agreed to revise the wording in the Normative references section in all applicable SRSs to: ‘The documents below are required to be used together for the application of this Standard’.

The GSSB agreed to revise the introductory text in the References section in all applicable SRSs to ‘The following documents informed the development of this Standard and can improve understanding of this Standard’. And to restructure the References section of all SRSs into ‘Authoritative intergovernmental instruments’ and ‘Other relevant references’ and to apply this to all draft Standards.

The Standards Division presented a revised version of the text in the ‘SRS-referenced’ claims section of SRS 101 for GSSB review and approval. The GSSB agreed to approve the following revisions to the text in lines 734-743 of Item 07: SRS 101: Foundation:

• ‘shall’ comply with all reporting requirements for any disclosures reported

• ‘should’ apply the Principles for defining report quality

• ‘should’ report the management approach using SRS 301: Management approach

The Standards Division also presented a revised version of Option 3 for G4-10 (currently Disclosure 201-8) in Item 09: SRS 201 General Disclosures. The GSSB agreed with the revised proposal for this Disclosure, which includes the following text for clause d): ‘Report whether a significant portion of the organization’s activities are performed by workers who are not employees. Describe the nature and scale of work performed by workers who are not employees’.

The GSSB agreed to the revised wording for Disclosure 201-8 (formerly G4-10) as outlined above.
Note: See Error! Reference source not found. for the approval of the ‘Group 1’ Standards for public exposure.

DEＣISIONS

GSSB Decision 2016.09  The GSSB agreed to provisionally approve the following documents for public exposure, subject to the agreed modifications.

- SRS 101: Foundation
- SRS 201: General disclosures
- SRS 301: Management approach
- SRS 403: Indirect economic impacts
- SRS 505: Emissions
- SRS 615: Public policy
- GRI Standards Glossary of Terms (Part 1)

The following GSSB members voted against this decision: Robin Edme and Michael Nugent. The following GSSB members were not present during the decision making process: Daniel Ingram.

ACTION ITEMS

GSSB members

- Review the marked up and modified versions of the Group 1 standards and Glossary. Members wishing to withdraw their support of the release of these documents for public exposure must contact the Chair by close of business Tuesday 12 April.

Standards Division

- Revise the section ‘Introduction – Using this Standard’ in all applicable SRSs to: add a sentence clarifying that: ‘Requirements are to be considered in the context of recommendations and guidance’. Where relevant, adjust wording (needs to comply…) to read ‘are required to’.
- Revise the wording in the Normative references section in all applicable SRSs to: ‘The documents below are required to be used together for the application of this Standard’.
- Revise the introductory text in the Reference section of all applicable SRSs to ‘the following documents informed the development of this Standard and can improve understanding of this Standard’.
- Restructure the References sections in all applicable SRSs into ‘Authoritative intergovernmental instruments’ and ‘Other relevant resources’ and apply this distinction to all draft Standards.
- Adjust the wording in SRS-referenced claims section of SRS 101: Foundation as outlined above.
- Adjust the wording for Disclosure 201-8 in SRS 201: General Disclosures as outlined above.
- Incorporate any changes in the Glossary (Item 09) into the Key Terms section in SRS 101: Foundation.
- Circulate a marked up version of the Group 1 standards and Glossary, with agreed modifications, to the GSSB by close of business Friday 8 April.
Decisions & Action Items

Decisions

GSSB Decision 2016.04 The GSSB approved the summary of meeting held 5-7 November 2015.

GSSB Decision 2016.05 The GSSB approved the summary of meeting held 17 December 2015.

GSSB Decision 2016.06 The GSSB approved the summary of meeting held 25 February 2016.

GSSB Decision 2016.07 The GSSB approved the summary of meeting held 03 March 2016.

GSSB Decision 2016.08 The GSSB decided that the annual GSSB report is to reflect a concise summary of its activities within a reporting period of a calendar year. The GSSB’s first annual report will contain activities from November 2015 – December 2016.

GSSB Decision 2016.09 The GSSB agreed to provisionally approve the following documents for public exposure, subject to the agreed modifications.

- SRS 101: Foundation
- SRS 201: General disclosures
- SRS 301: Management approach
- SRS 403: Indirect economic impacts
- SRS 505: Emissions
- SRS 615: Public policy
- GRI Standards Glossary of Terms (Part 1)

The following GSSB members voted against this decision: Robin Edme and Michael Nugent. The following GSSB members were not present during the decision making process: Daniel Ingram.

Action Items

GSSB members

- Review the marked up and modified versions of the Group 1 standards and Glossary. Members wishing to withdraw their support of the release of these documents for public exposure must contact the Chair by close of business Tuesday 12 April.

Standards Division

- To limit the number of meeting summaries for review by GSSB members at any one time.
- Re-work Option 3 of G4-10 and present the revised option later in the meeting for further review.
- Revise line 26 in the Introduction from ‘and’ to ‘or’ in Agenda item 07 – Exposure draft of SRS 101: Foundation.
- Delete the second sentence related to “…consequences for the organization itself…” on lines 254-255 and 525-526 in Agenda item 07 – Exposure draft of SRS 101: Foundation.
- Revise the topic Boundary description (lines 564-566) in Agenda item 07 – Exposure draft of SRS 101: Foundation as noted in the agreements above.
- Work on additional examples for the ‘How-to-Guide’ (based on G4-18 guidance) related to the Boundary topic.
- Revise the SRS-referenced claims section (lines 734-743) in Agenda item 07 – Exposure draft of SRS 101: Foundation and represent to the GSSB for further review.
- Adjust definitions in ‘key terms’ section to align with agreed changes in the Glossary as noted below.
- Revise Disclosure 201-2 (line 93) in Agenda item 08 – Exposure draft of SRS 201: General disclosures to include disclosure requirement to describe the organization’s activities and to incorporate the content from G4-PR6.
- Remove ‘and analysis’ from the section title of the section Strategy and Analysis in Agenda item 08 – Exposure draft of SRS 201: General disclosures.
- Restructure the reporting recommendations under Disclosure 201-15 (lines 233-235) to remove the recommendation to provide two separate narrative sections and promote the recommendations in lines 236-274 in Agenda item 08 – Exposure draft of SRS 201: General disclosures.
- Remove the text ‘trade unions are private organizations and’ from lines 353-354 in Agenda item 08 – Exposure draft of SRS 201: General disclosures.
- Remove the UNGC references from the Reference section (lines 806-809) in Agenda item 08 – Exposure draft of SRS 201: General disclosures.
- Implement the following to Disclosure 301-2 in Agenda item 09 – Exposure draft of SRS 301: Management approach.
  - Re-order the components in item c. to: Policies, Commitments, Goals and targets, responsibilities, resources, grievances, specific actions. And follow this order in the related Guidance.
  - Elevate the Commitments (lines 145-168), Policies (lines 206-217), Responsibilities (lines 222-225), and Specific actions (lines 228-241) to reporting recommendations using ‘should’. Lines 230-233 under Specific actions should be incorporated as part of Line 234 and elevate as a reporting recommendation The remaining components in Guidance c are to remain as Guidance.
  - Revise lines 191-195 to reword the reference to the UN Guiding Principles to indicate that its effectiveness criteria is generally applicable.
  - Add another point under the Guidance for Grievance Mechanisms related specifically to ‘remedy’.
  - Revise the language around Policies (lines 213-214) to incorporate content from G4-HR1.

- Elevate the reporting recommendation on offsets (Lines 154-156) to a reporting requirement (a ‘shall’ statement) in Agenda item 11 – Exposure draft of SRS 505: Emissions.
- Revise disclosure 505-1 d), disclosure 505-2 d) disclosure 505-3 e), disclosure 505-5 c): to read: ‘Base year for the calculation, if applicable, including’ in Agenda item 11 – Exposure draft of SRS 505: Emissions.
- The GSSB agreed to delete Reference 1 (British Standards Institution) in Agenda item 11 – Exposure draft of SRS 505: Emissions.
- Move Guidance 2 (on financial accounting/ IFRS) to the Introduction (Background context) sections of all Economic Standards and double-check IFRIC references.
- Delete sustainability from ‘sustainability goals’ (line 86) in Agenda item 12 – SRS 615: Public policy.
- Revert back to G4 wording in Agenda item 12 – SRS 615: Public policy line 102: [The reporting organization should report:] ‘the significant issues that are the focus of the organization’s participation in public policy development and lobbying’.


• Revise the guidance on political contributions in Agenda item 12 – SRS 615: Public policy (line 107-113) as noted in the agreements above.

• Update the reference to OECD ‘Principles of Corporate Governance’ in Agenda item 12 – SRS 615: Public policy (lines 122-123).

• Move the definition of ‘Headquarter’ in Agenda item 13 (p.6) to guidance for disclosure 201-3 in Agenda item 08 – Exposure draft of SRS 201: General disclosures.

• Revise the definition of ‘Fugitive emissions’ in Agenda item 13 (p.5) with input from selected GSSB members and incorporate into Agenda item 11 – Exposure draft of SRS 505: Emissions.

• Delete ‘Significant impact’ from the Glossary (Agenda item 13, p.9).

• Delete the definition of ‘Market’ from the Glossary (Agenda item 13, p. 7).

• Revise the definition of sustainable development in Agenda item 13 (p. 11) as noted in the agreements above.

• Substitute ‘and’ with ‘or’ in the second line of the definition of ‘Stakeholder’ Agenda item 13 (p. 10).

• Revise the definition of Grievance mechanism in Agenda item 13 (p. 6) as noted in the agreements above.

• Revise the section ‘Introduction – Using this Standard’ in all applicable SRSs to: add a sentence clarifying that: ‘Requirements are to be considered in the context of recommendations and guidance’. Where relevant, adjust wording (needs to comply…) to read ‘are required to’.

• Revise the wording in the Normative references section in all applicable SRSs to: ‘The documents below are required to be used together for the application of this Standard’.

• Revise the introductory text in the Reference section of all applicable SRSs to ‘the following documents informed the development of this Standard and can improve understanding of this Standard’.

• Restructure the References sections in all applicable SRSs into ‘Authoritative intergovernmental instruments’ and ‘Other relevant resources’ and apply this distinction to all draft Standards.

• Adjust the wording in SRS-referenced claims section of SRS 101: Foundation as outlined above.

• Adjust the wording for Disclosure 201-8 in SRS 201: General Disclosures as outlined above.

• Incorporate any changes in the Glossary (Item 09) into the Key Terms section in SRS 101: Foundation.

• Circulate a marked up version of the Group 1 standards and Glossary, with agreed modifications, to the GSSB by close of business Friday 8 April.

List of private sessions

The following private meeting sessions were held during the meeting. Private sessions are held for background briefing and administrative matters. No formal decisions are made during these sessions.

Session 2.1: Background Briefing Workplan 2017-2019

Session 2.4: Background Briefing Workplan 2017-2019
Session 3.1 Background Briefing on topics:

- Public Consultation Period
- Process Review - Transition to Standards
- Governance
- GRI Conference