



Barbara Strozziiaan 336
1083 HN Amsterdam
The Netherlands
oil@globalreporting.org

GRI Sector Standard: Oil and Gas

Exposure draft public comment survey – preview of questions

8 July – 6 October 2020

GRI Sector Standard: Oil and Gas

Exposure draft public comment survey

Thank you for taking part in this public consultation.

The [exposure draft](#) of the GRI Sector Standard: Oil and Gas (the exposure draft) is published for public comment by the [Global Sustainability Standards Board](#) (GSSB), the independent standard-setting body of GRI, in line with the [GSSB Due Process Protocol](#).

The [explanatory memorandum](#) sets out the objectives of the project to develop the GRI Sector Standard: Oil and Gas and significant proposals contained in the exposure draft.

Please note: the exposure draft is published for comment only and may change based on public feedback before its official release.

For more information about the project, please visit the [GRI Standards website](#).

Using this online survey, any interested party can submit comments on the exposure draft by **6 October 2020**. Instructions to complete this survey are outlined below.

As required by the [GSSB Due Process Protocol](#), all comments received in English will be reviewed and considered a matter of public record. Comments will be published on the GRI website along with the name of the individual or the organization submitting the comment, country represented, and stakeholder constituency. These personal details will not be used or processed for any other purposes than informing the development of the Sector Standards. For more information on GRI's privacy policy, copy this address in your browser:

<https://www.globalreporting.org/privacy/Pages/default.aspx>

Completing this survey

The survey is structured as follows:

- Part 1: Respondent details
- Part 2: Introduction
- Part 3: Sector description

- Part 4: Sector topics and what to report
- Part 5: Glossary (only for oil and gas content)
- Part 6: Additional comments

Pages 2, 3, 4, & 5 of this survey contain questions on the corresponding section of the exposure draft.

Because this is the first pilot Sector Standard to be released for public comment under the GRI Sector Program, this survey contains questions aimed at gathering feedback on the following:

- The value, clarity, and feasibility of the proposed structure and implementation approach of the exposure draft as a template for all Sector Standards;
- The completeness and relevancy of the oil and gas content presented in the exposure draft, including whether it reflects the impacts of the oil and gas sector, meets stakeholder expectations of reporting by oil and gas organizations, and aligns with reporting organizations' understanding of their likely material topics.

You can choose to respond to only questions concerning the value, clarity, and feasibility of the proposed structure and implementation of the Sector Standards, or to both these questions **and** questions about the oil and gas content of the exposure draft.

To preview the questions before completing the survey online, click [here](#).

When responding to the questions, please provide wherever possible:

- the line number(s) of the text your comment concerns;
- a rationale or supporting explanation for your comment; and
- an alternative wording suggestion, where relevant.

You can submit additional comments on page 6 at the end of the survey.

Please provide all feedback via this survey and write comments in English. If using this survey or commenting in English is not feasible, please make alternative arrangements by emailing oil@globalreporting.org.

Useful notes:

- Reading through the full draft Standard is recommended before submitting your responses.
- Questions marked with an asterisk must be answered before you can proceed.

- Where relevant, references to the page numbers from the exposure draft are included.
- The survey need not be completed in one uninterrupted session. Responses can be saved and returned to later for completion, though only if the survey is continued on the same device using the same browser, and cookies are enabled.
- It is possible to return to earlier marked pages to review or change responses.
- After completing the survey, a copy of your responses will be emailed to you.

Please email any questions about the survey to oil@globalreporting.org.

1. Respondent details (part 1 of 6)

As required by the [GSSB Due Process Protocol](#), all comments received in English will be reviewed and considered a matter of public record. Comments will be published on the GRI website along with the name of the individual or the organization submitting the comment, country represented, and stakeholder constituency. These personal details will not be used or processed for any other purposes than informing the development of the Sector Standards. For more information on GRI's privacy policy, copy this address in your browser:

<https://www.globalreporting.org/privacy/Pages/default.aspx>

Please confirm whether you agree to have your or your organization's name, country, and stakeholder constituency published with your comments on the GRI website. If you do not agree, your comments will be reviewed but not expressly considered by the GSSB. *

- Agree
- Do not agree

Please confirm whether you agree to GRI contacting you to clarify your responses and/or to follow-up on comments submitted through this survey *

- Agree
- Do not agree

Type of submission *Are your comments made as an individual or on behalf of an organization, group or institution? **

[Drop-down list]

Full name * [Open box]

Organization name * [Open box]

Job title * [Open box]

Country *Please select the country you/your organization represent **

[Drop-down list]

Email address * [Open box]

Stakeholder group *Please select the stakeholder group that best describes you / your organization **

- Academic
- Assurance provider
- Business
- Consultant
- Government
- Investor
- Labor representative
- Market regulator
- Non-government organization
- Rating agency
- Standard setter
- Stock exchange
- Student
- Trade or industry association
- Other (please specify):

Organization size *If you work for a reporting organization, please select its size.*

*Organization size is based on the total number of persons employed **

- Small (1-49)
- Medium (50-249)
- Large (250 and more)

Please select your preferred set of questions: *

- Only questions concerning the value, clarity, and feasibility of the proposed structure and implementation approach of the exposure draft as a template for all Sector Standards.
- Questions concerning the value, clarity, and feasibility of the proposed structure and implementation approach of the exposure draft as a template for all Sector Standards **and** questions about the oil and gas content of the exposure draft.

2. Introduction (part 2 of 6)

The GRI Standards enable an organization to publicly disclose its most significant impacts and how it manages these impacts in accordance with globally accepted standards.

The GRI Sector Standards provide information on the most likely material topics for an organization in a given sector. The Sector Standard also helps an organization determine what to report for these topics, as described in section 1.5 'Using this Standard' (pages 6 - 7).

[Question 1 on Sector Standards in general]

Is it clear how a Sector Standard should be used within the GRI Standards system? If not, please explain what is unclear and how it could be improved.

[Open box]

[Question 1a. on Oil and Gas Standard specifically]

Please respond if you are a reporting organization:

Do you think the content of exposure draft will assist in the [identification of material topics](#) for your organization? If not, please explain why and how it could be improved.

[Open box]

[Question 1b. on Oil and Gas Standard specifically]

Please respond if you are an information user:

Do you think the exposure draft reflects the most significant impacts that organizations in the oil and gas sector have on the economy, the environment, and people, as well as stakeholder expectations of the sector's public disclosures? If not, please explain why and how it could be improved.

[Open box]

[Question 2 on Oil and Gas Standard specifically]

Section 1.3 'Organizations this Standard applies to' (page 5) states that the exposure draft applies to organizations engaged in the following activities: 1) exploration and production of oil and gas; 2) supply to oil fields; 3) storage and transportation of oil and gas; 4) manufacturing and marketing of oil and gas products. Is the scope of the exposure draft clear and complete? If not, which type of activities should be included or excluded from the scope of the exposure draft?

[Open box]

3. Sector description (part 3 of 6)

The section 'Sector description' (pages 8 - 11) provides an overview of the sector's activities, business relationships, and context in relation to sustainable development.

[Question 2 on Sector Standards in general]

Is the type of information described in the section 2.2 'Sector context' helpful for understanding and identifying an organization's material topics and/or examining an organization's reporting? If not, please explain how this section could be more helpful.

[Open box]

[Question 3 on Oil and Gas Standard specifically]

Are the key activities of the oil and gas sector accurately described in section 2.1 'Oil and gas sector activities'? If not, please explain what could be improved.

[Open box]

[Question 4 on Oil and Gas Standard specifically]

Is the description of the wider context of sustainable development related to the oil and gas sector in section 2.2 'Sector context' accurate? If information is missing or inaccurate, please list any resources or suggestions that could help improve this section.

[Open box]

4. Sector topics (part 4 of 6)

The section 'Sector topics' (pages 12 - 56) describes topics that have been identified as likely material for an organization in the sector, describing significant related impacts and listing disclosures identified as appropriate for reporting on that topic.

[Question 5 on Oil and Gas Standard specifically]

Does the list of sector topics represent the likely material topics for the oil and gas sector? If the list of topics is inaccurate or incomplete, which topics are not relevant or missing? Please explain why.

[Open box]

[Question 3 on Sector Standards in general]

After reviewing the topics listed in this section, an organization still needs to conduct its own materiality assessment process. Is it clear that the list of likely material topics is not a) exhaustive or b) applicable for every organization in the sector? If not, please explain what could be improved.

[Open box]

[Question 4 on Sector Standards in general]

If there are topics listed in a Sector Standard that an organization in the sector does not deem material, should the organization be required to explain why these topics are not material? Please explain why.

[Open box]

Topic descriptions and what to report

Section 3.2 'Topic descriptions and what to report' of the exposure draft is intended to help organizations determine if the topic is material and assist in identifying the [appropriate disclosures](#) for reporting on the topic, as well as to assist information users in examining an organization's reporting. An organization to which the exposure draft applies needs to review each topic described and determine whether it is material for itself.

[Question 6 on Oil and Gas Standard specifically]

Are the topic descriptions clear, thorough, and detailed enough to understand why a topic would be likely material for an organization in the oil and gas sector? If not, please explain for which topics this is not the case and how they could be improved.

[Open box]

Using the Sector Standard to identify what to report

In addition to *GRI 103: Material Topics* - which an organization is always required to use for reporting how it manages each material topic and related impacts - the 'What to report' sections (e.g., page 24) list disclosures considered appropriate to report on each topic. These sections include disclosures from the GRI Standards, though can also include additional sector-specific disclosures and guidance when the GRI Standards do not provide disclosures that sufficiently capture the impacts associated with a sector. Each 'What to report' section also lists resources that can assist an organization with reporting.

[Question 5 on Sector Standards in general]

Are the 'What to report' sections useful in helping to understand what is appropriate to report on a topic for an organization in the sector? If not, please explain how they could be improved.

[Open box]

[Question 6 on Sector Standards in general]

While developing the exposure draft, it was suggested that reporting on some topics listed in a Sector Standard should be mandatory for organizations in that sector (e.g., GHG emissions for the oil and gas sector). What value or challenges do you see in requiring reporting on some topics included in a Sector Standard?

[Open box]

[Question 7 on Oil and Gas Standard specifically]

Are the disclosures listed for each topic in the exposure draft complete, relevant and accurate so as to help understand and communicate an oil and gas organization's most significant impacts and how it addresses them? If not, please explain which topics can be improved and how.

[Open box]

[Question 8 on Oil and Gas Standard specifically]

Are there disclosures included in any 'What to report' section that are not relevant or clear, or that would be challenging to report? If so, which disclosure(s)? Please explain why and how they could be improved.

[Open box]

[Question 9 on Oil and Gas Standard specifically]

Are the resources listed in the 'What to report' sections helpful for an organization in the oil and gas sector when reporting on the topics? If not, please identify which resources are not helpful and any key resources that are missing.

[Open box]

Reporting on climate change: GHG emissions and Climate resilience and transition

Climate change was identified as a key issue for the oil and gas sector and is explicitly discussed under the topics 'GHG emissions' and 'Climate resilience and transition'. These topic descriptions are accompanied by extensive disclosures on how oil and gas organizations approach and manage the impacts of climate change, including transitioning toward low-carbon economies. The listed disclosures represent stakeholder expectations for the sector's disclosure on climate change.

[Question 10a. on Oil and Gas Standard specifically]

Are the listed disclosures on 'GHG emissions' and 'Climate resilience and transition' relevant to understanding an oil and gas organization's approach to climate change? If not, which disclosures are not relevant? Please explain why.

[Open box]

[Question 10b. on Oil and Gas Standard specifically]

Are there listed disclosures included in 'GHG emissions' and 'Climate resilience and transition' that would be challenging to report? If so, which disclosure? Please explain why and how they could be improved.

[Open box]

[Question 11. on Oil and Gas Standard specifically]

If you represent an organization that is currently reporting publicly on climate change-related topics, how do the disclosures under the topics 'GHG emissions' and 'Climate resilience and transition' compare to what you currently report?

[Open box]

5. Glossary (part 5 of 6)

[Question 12 on Oil and Gas Standard specifically]

Do you have comments on the proposed new terms and definitions? Are there any additional terms in the exposure draft that need to be defined? If so, please provide a suggested definition or reference to an appropriate existing definition for the term(s).

[Open box]

6. Additional comments (final part of 6)

Please provide any additional comments below, indicating relevant page and line numbers.

[Open box]

Thank you!

Thank you for taking part in this survey. We appreciate your time and greatly value your input. You will receive from Dotdigital an email with a copy of your responses.